



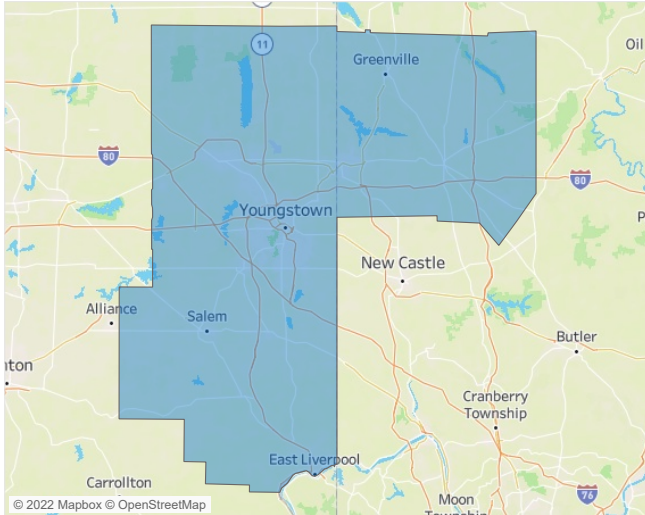
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#### Youngstown

July 2022



**Youngstown** is the **113th** largest multifamily market with **18,827** completed units and **100** units in development, **0** of which have already broken ground.

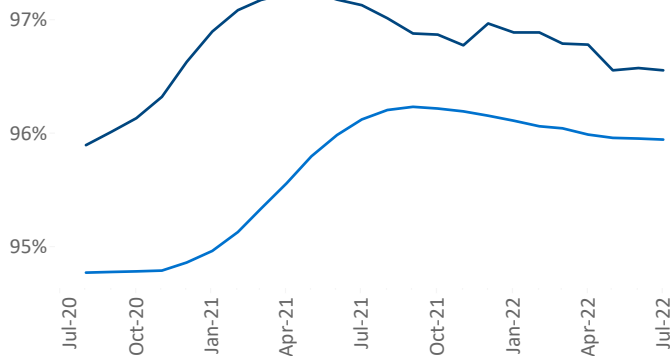
New lease asking **rents** are at **\$790**, up **8.0%** ▲ from the previous year placing Youngstown at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-130** ▼ net units absorbed over the past twelve months. This is down **-549** ▼ units from the previous year's gain of **419** ▲ absorbed units.

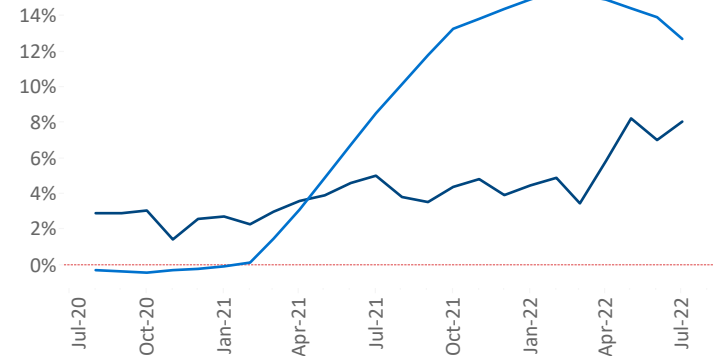
**Employment** in Youngstown has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$22.85** according to the *Bureau of Labor Statistics*.

■ Youngstown ■ National

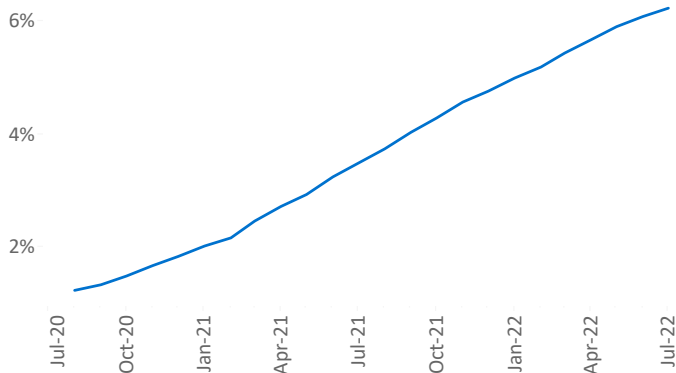
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

