



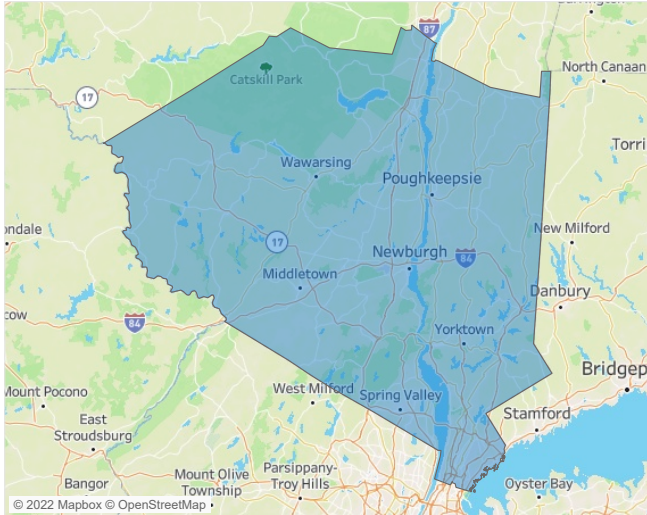
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#### White Plains

July 2022



**White Plains** is the **57th** largest multifamily market with **75,703** completed units and **36,423** units in development, **7,535** of which have already broken ground.

New lease asking **rents** are at **\$2,167**, up **9.5% ▲** from the previous year placing White Plains at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,478 ▲** net units absorbed over the past twelve months. This is up **1,207 ▲** units from the previous year's gain of **1,271 ▲** absorbed units.

**Employment** in White Plains has grown by **5.2% ▲** over the past 12 months, while hourly wages have risen by **2.0% ▲** YoY to **\$32.46** according to the *Bureau of Labor Statistics*.

