

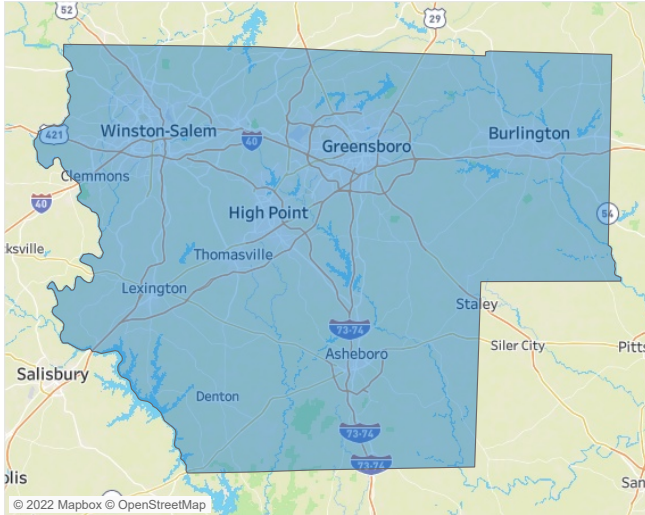


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Triad
July 2022



Triad is the **49th** largest multifamily market with **90,407** completed units and **20,411** units in development, **4,985** of which have already broken ground.

New lease asking **rents** are at **\$1,220**, up **15.6%** ▲ from the previous year placing Triad at **20th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,023** ▲ net units absorbed over the past twelve months. This is down **-966** ▼ units from the previous year's gain of **1,989** ▲ absorbed units.

Employment in Triad has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **8.6%** ▲ YoY to **\$27.27** according to the *Bureau of Labor Statistics*.

