



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

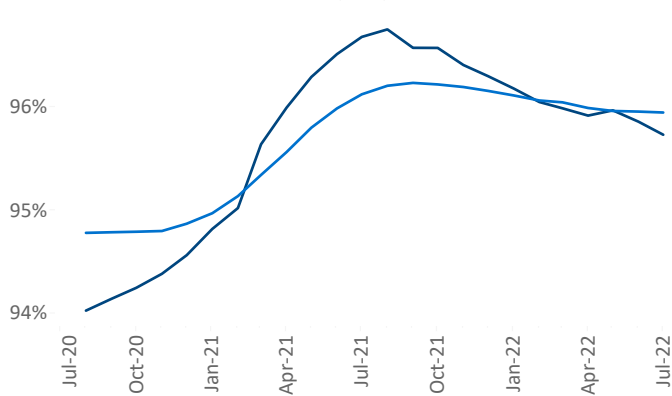
Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Savannah - Hilton Head July 2022

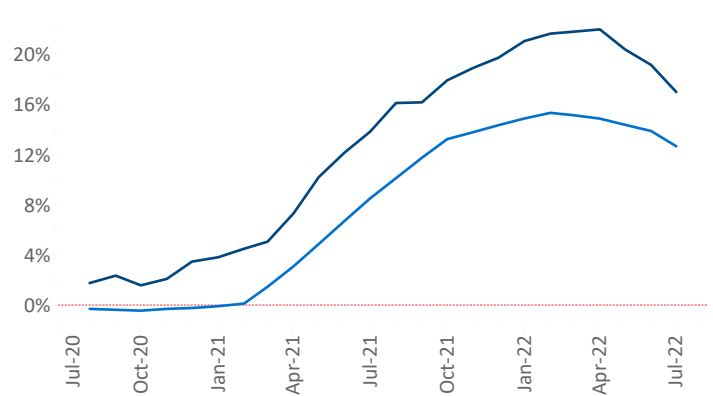


■ Savannah - Hilton Head ■ National

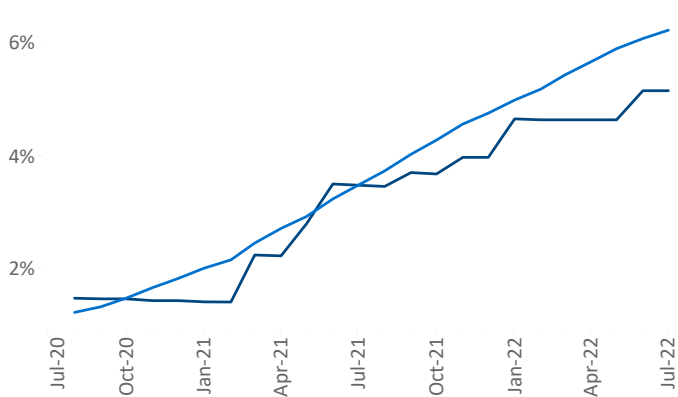
Occupancy



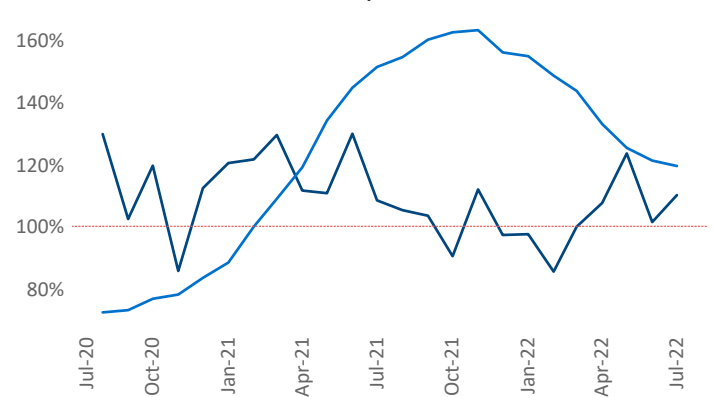
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Savannah - Hilton Head is the **79th** largest multifamily market with **46,558** completed units and **9,117** units in development, **2,403** of which have already broken ground.

New lease asking **rents** are at **\$1,585**, up **17.1%** ▲ from the previous year placing Savannah - Hilton Head at **11th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,941** ▲ net units absorbed over the past twelve months. This is down **-771** ▼ units from the previous year's gain of **2,712** ▲ absorbed units.

Employment in Savannah - Hilton Head has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$23.50** according to the *Bureau of Labor Statistics*.