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Pittsburgh is the **48th** largest multifamily market with **93,610** completed units and **13,080** units in development, **2,055** of which have already broken ground.

New lease asking **rents** are at **\$1,319**, up **7.2% ▲** from the previous year placing Pittsburgh at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,420 ▲** net units absorbed over the past twelve months. This is up **120 ▲** units from the previous year's gain of **1,300 ▲** absorbed units.

Employment in Pittsburgh has grown by **2.1% ▲** over the past 12 months, while hourly wages have risen by **6.3% ▲** YoY to **\$29.56** according to the *Bureau of Labor Statistics*.

