

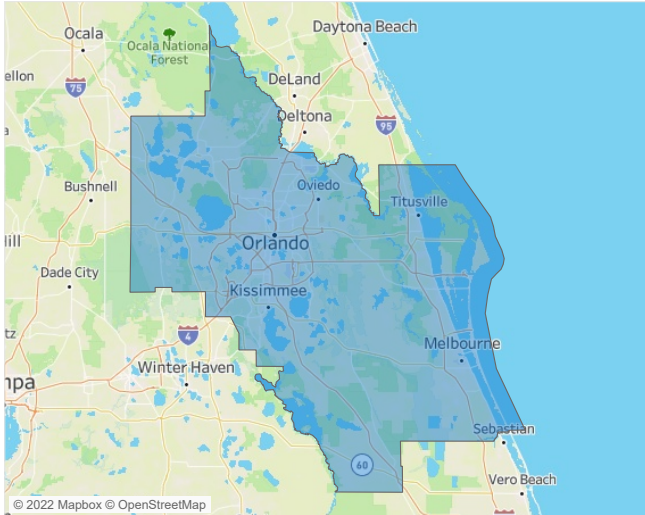


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Orlando
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Orlando is the **16th** largest multifamily market with **249,146** completed units and **128,029** units in development, **22,551** of which have already broken ground.

New lease asking **rents** are at **\$1,844**, up **20.1% ▲** from the previous year placing Orlando at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,528 ▲** net units absorbed over the past twelve months. This is down **-510 ▼** units from the previous year's gain of **13,038 ▲** absorbed units.

Employment in Orlando has grown by **4.4% ▲** over the past 12 months, while hourly wages have risen by **7.6% ▲** YoY to **\$31.53** according to the *Bureau of Labor Statistics*.

