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Jul-20

Oct-20

Oklahoma City July 2022

**Oklahoma City** is the **46th** largest multifamily market with **108,911** completed units and **11,155** units in development, **910** of which have already broken ground.

New lease asking **rents** are at \$954, up 10.4% ▲ from the previous year placing Oklahoma City at 74th overall in year-over-year rent growth.

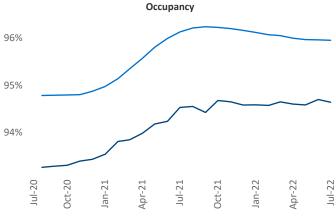
Multifamily housing **demand** has been positive with **1,490** ▲ net units absorbed over the past twelve months. This is down **-568** ▼ units from the previous year's gain of **2,058** ▲ absorbed units.

Employment in Oklahoma City has grown by 3.9% ▲ over the past 12 months, while hourly wages have risen by 9.5% ▲ YoY to \$24.74 according to the *Bureau of Labor Statistics*.

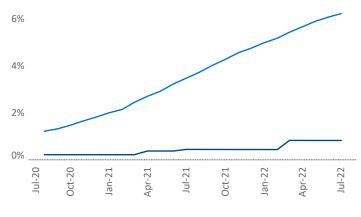




National



Units Under Construction as % of Stock



Abr-21 - Apr-21 - Apr-22 - Apr-23 - Apr

