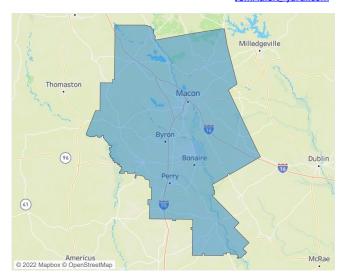


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Contacts

## Macon July 2022



**Macon** is the **106th** largest multifamily market with **26,808** completed units and **3,854** units in development, **514** of which have already broken ground.

New lease asking **rents** are at \$1,131, up 13.1% ▲ from the previous year placing Macon at 41st overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -58 ▼ net units absorbed over the past twelve months. This is down -878 ▼ units from the previous year's gain of 820 ▲ absorbed units.

Employment in Macon has grown by 3.1% ▲ over the past 12 months, while hourly wages have risen by 2.7% ▲ YoY to \$24.31 according to the *Bureau of Labor Statistics*.

