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Louisville is the **52nd** largest multifamily market with **85,496** completed units and **22,640** units in development, **5,085** of which have already broken ground.

New lease asking **rents** are at \$1,127, up 11% ▲ from the previous year placing Louisville at 66th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,046** ▲ net units absorbed over the past twelve months. This is up **1,281** ▲ units from the previous year's gain of **2,765** ▲ absorbed units.

Employment in Louisville has grown by 2.3% ▲ over the past 12 months, while hourly wages have risen by 2.7% ▲ YoY to \$25.17 according to the *Bureau of Labor Statistics*.









