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Lafayette - Lake Charles is the **95th** largest multifamily market with **33,795** completed units and **2,822** units in development, **798** of which have already broken ground.

New lease asking **rents** are at **\$1,028**, up **4.2%** ▲ from the previous year placing Lafayette - Lake Charles at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **573** ▲ net units absorbed over the past twelve months. This is up **276** ▲ units from the previous year's gain of **297** ▲ absorbed units.

Employment in Lafayette - Lake Charles has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$25.76** according to the *Bureau of Labor Statistics*.

