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## Lafayette - Lake Charles July 2022



**Lafayette - Lake Charles** is the **95th** largest multifamily market with **33,795** completed units and **2,822** units in development, **798** of which have already broken ground.

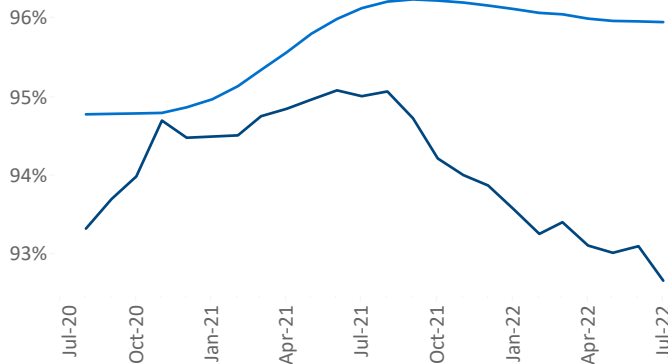
New lease asking **rents** are at **\$1,028**, up **4.2% ▲** from the previous year placing Lafayette - Lake Charles at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **573 ▲** net units absorbed over the past twelve months. This is up **276 ▲** units from the previous year's gain of **297 ▲** absorbed units.

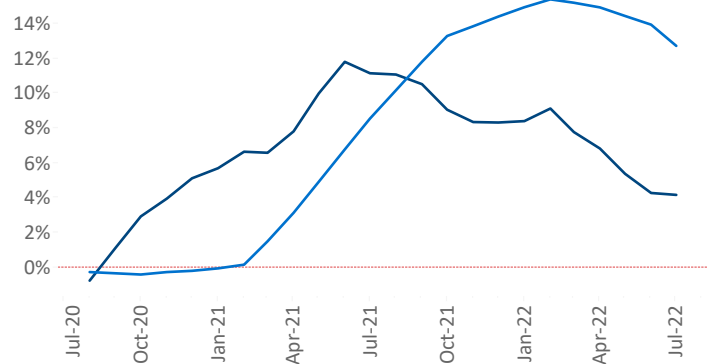
**Employment** in Lafayette - Lake Charles has grown by **2.6% ▲** over the past 12 months, while hourly wages have risen by **4.0% ▲** YoY to **\$25.76** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

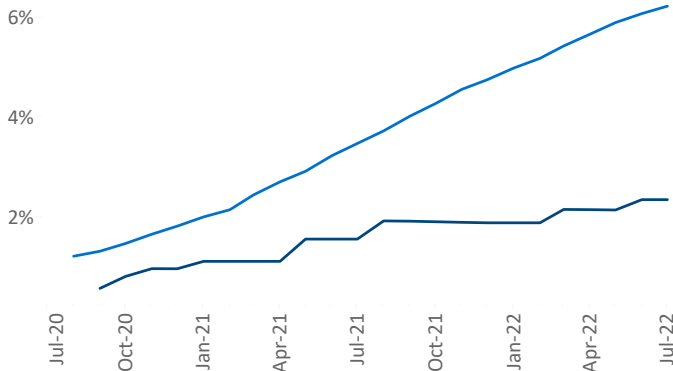
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

