



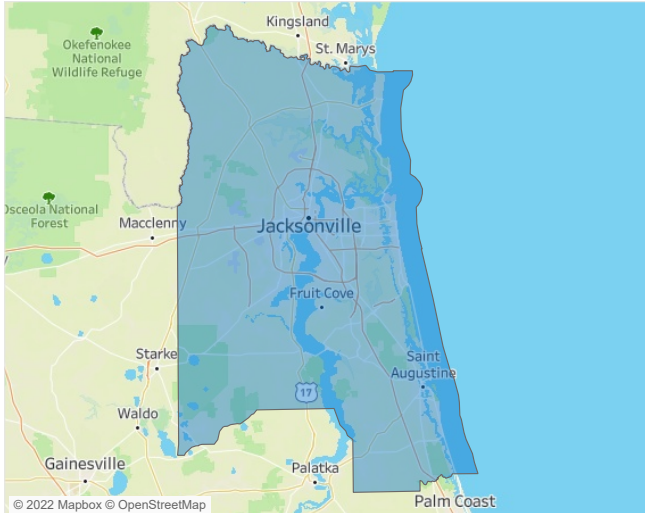
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Jacksonville

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**Jacksonville** is the **45th** largest multifamily market with **111,500** completed units and **36,495** units in development, **8,386** of which have already broken ground.

New lease asking **rents** are at **\$1,525**, up **13.5%** ▲ from the previous year placing Jacksonville at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **621** ▲ net units absorbed over the past twelve months. This is down **-5,296** ▼ units from the previous year's gain of **5,917** ▲ absorbed units.

**Employment** in Jacksonville has grown by **4.5%** ▲ over the past 12 months, while hourly wages have risen by **11.1%** ▲ YoY to **\$33.20** according to the *Bureau of Labor Statistics*.

