

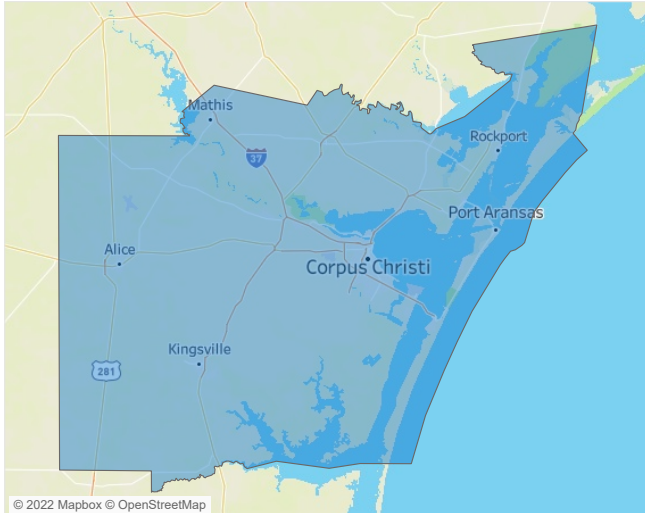


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## Corpus Christi July 2022



**Corpus Christi** is the **91st** largest multifamily market with **36,016** completed units and **7,344** units in development, **1,354** of which have already broken ground.

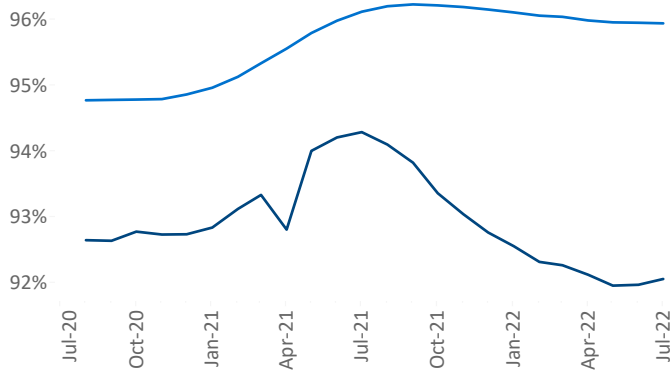
New lease asking **rents** are at **\$1,170**, up **7.2% ▲** from the previous year placing Corpus Christi at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-541 ▼** net units absorbed over the past twelve months. This is down **-1,608 ▼** units from the previous year's gain of **1,067 ▲** absorbed units.

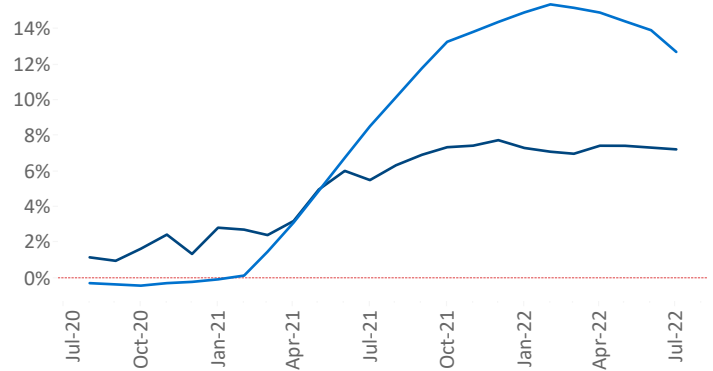
**Employment** in Corpus Christi has grown by **3.5% ▲** over the past 12 months, while hourly wages have risen by **12.9% ▲** YoY to **\$29.09** according to the *Bureau of Labor Statistics*.

■ Corpus Christi ■ National

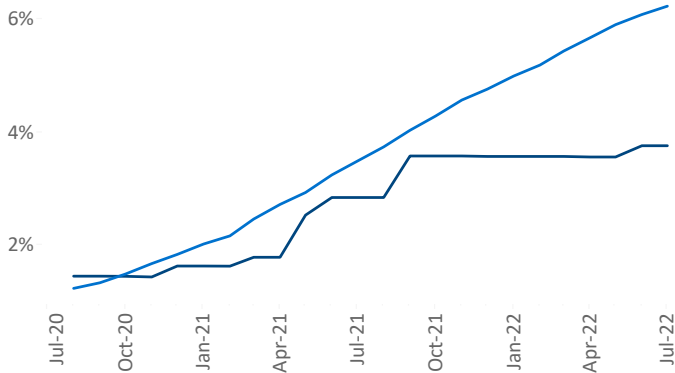
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

