

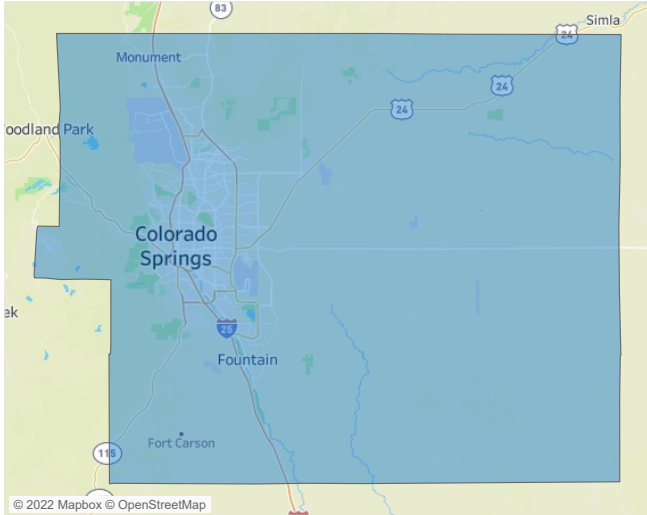


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Colorado Springs  
July 2022



**Colorado Springs** is the **83rd** largest multifamily market with **43,143** completed units and **19,914** units in development, **5,381** of which have already broken ground.

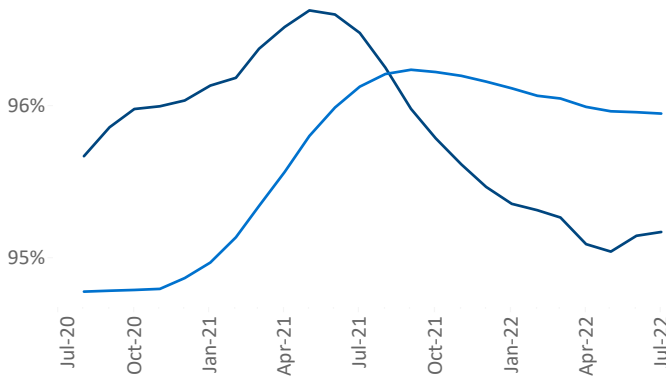
New lease asking **rents** are at **\$1,581**, up **8.9%** ▲ from the previous year placing Colorado Springs at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **949** ▲ net units absorbed over the past twelve months. This is down **-719** ▼ units from the previous year's gain of **1,668** ▲ absorbed units.

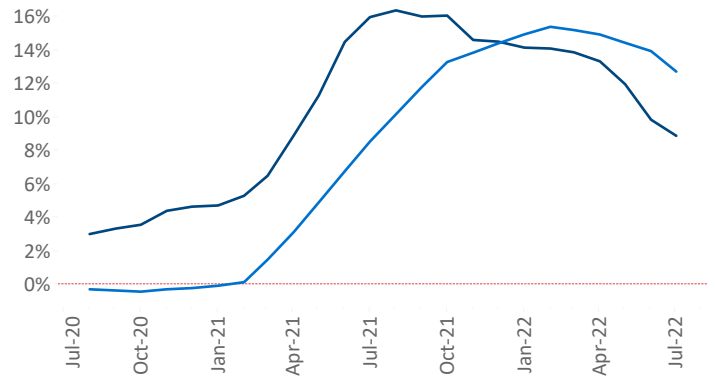
**Employment** in Colorado Springs has grown by **3.7%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$31.07** according to the *Bureau of Labor Statistics*.

■ Colorado Springs      ■ National

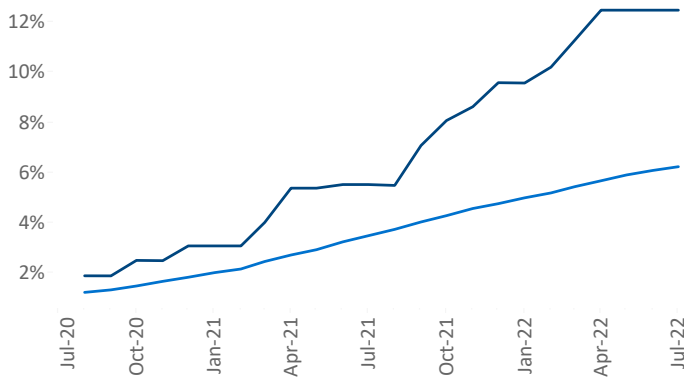
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

