

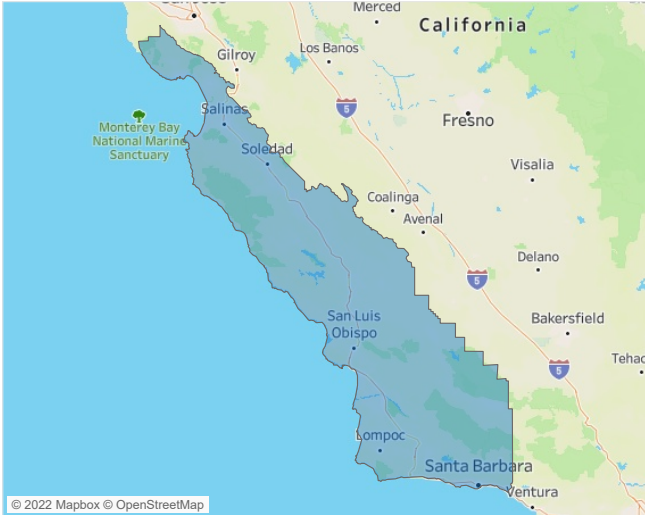


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Central Coast
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Central Coast is the **89th** largest multifamily market with **38,030** completed units and **9,949** units in development, **1,420** of which have already broken ground.

New lease asking **rents** are at **\$2,466**, up **14.8%** ▲ from the previous year placing Central Coast at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **495** ▲ net units absorbed over the past twelve months. This is down **-2** ▼ units from the previous year's gain of **497** ▲ absorbed units.

Employment in Central Coast has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **8.3%** ▲ YoY to **\$31.43** according to the *Bureau of Labor Statistics*.

