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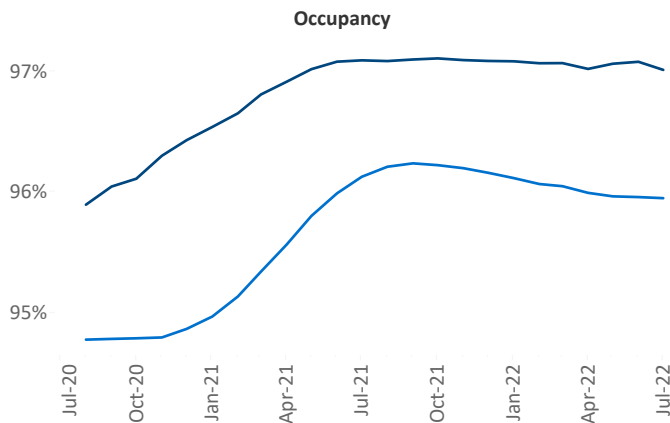
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## Bridgeport - New Haven July 2022



■ Bridgeport - New Haven ■ National



**Bridgeport - New Haven** is the **36th** largest multifamily market with **139,676** completed units and **48,085** units in development, **7,520** of which have already broken ground.

New lease asking **rents** are at **\$1,794**, up **8.4% ▲** from the previous year placing Bridgeport - New Haven at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,137 ▲** net units absorbed over the past twelve months. This is down **-253 ▼** units from the previous year's gain of **4,390 ▲** absorbed units.

**Employment** in Bridgeport - New Haven has grown by **1.5% ▲** over the past 12 months, while hourly wages have risen by **3.0% ▲** YoY to **\$34.40** according to the *Bureau of Labor Statistics*.

