



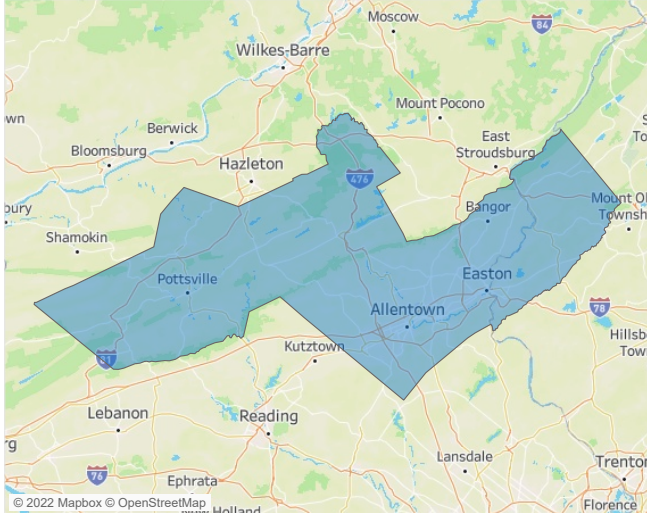
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Allentown-Bethlehem

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Allentown-Bethlehem is the **98th** largest multifamily market with **32,344** completed units and **6,538** units in development, **1,177** of which have already broken ground.

New lease asking **rents** are at **\$1,585**, up **14.9% ▲** from the previous year placing Allentown-Bethlehem at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-261 ▼** net units absorbed over the past twelve months. This is down **-1,330 ▼** units from the previous year's gain of **1,069 ▲** absorbed units.

Employment in Allentown-Bethlehem has grown by **4.8% ▲** over the past 12 months, while hourly wages have risen by **1.1% ▲** YoY to **\$28.44** according to the *Bureau of Labor Statistics*.

