

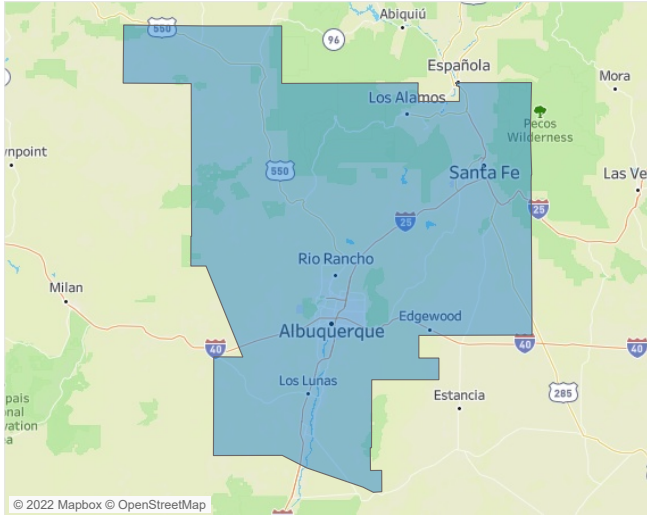


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Albuquerque
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Albuquerque is the **68th** largest multifamily market with **55,491** completed units and **10,453** units in development, **3,198** of which have already broken ground.

New lease asking **rents** are at **\$1,265**, up **14.1%** ▲ from the previous year placing Albuquerque at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **579** ▲ net units absorbed over the past twelve months. This is down **-446** ▼ units from the previous year's gain of **1,025** ▲ absorbed units.

Employment in Albuquerque has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$26.53** according to the *Bureau of Labor Statistics*.

