

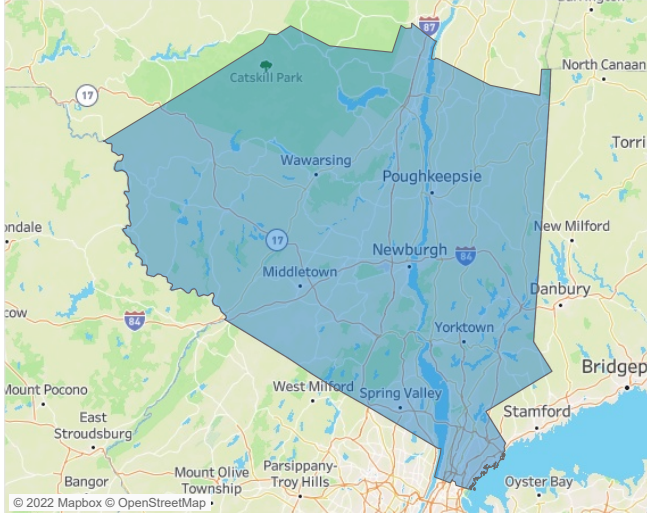


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

White Plains June 2022



White Plains is the **57th** largest multifamily market with **75,218** completed units and **35,482** units in development, **6,576** of which have already broken ground.

New lease asking **rents** are at **\$2,161**, up **9.3% ▲** from the previous year placing White Plains at **101st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,962 ▲** net units absorbed over the past twelve months. This is up **725 ▲** units from the previous year's gain of **1,237 ▲** absorbed units.

Employment in White Plains has grown by **5.4% ▲** over the past 12 months, while hourly wages have risen by **1.0% ▲** YoY to **\$32.65** according to the *Bureau of Labor Statistics*.

