

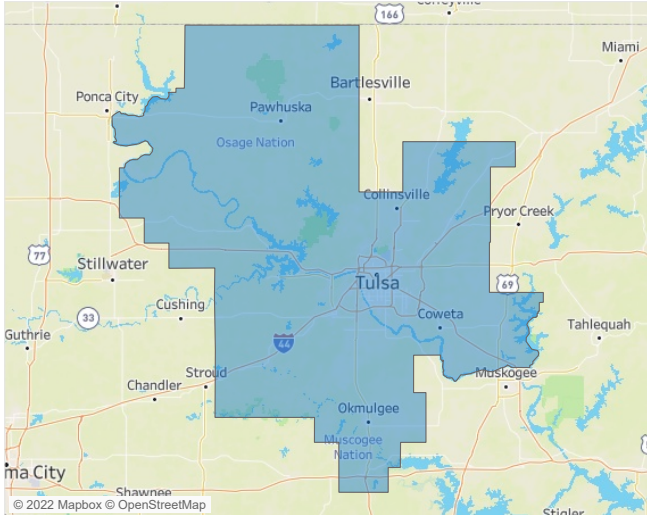


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Tulsa
June 2022



Tulsa is the 61st largest multifamily market with 66,471 completed units and 5,305 units in development, 1,413 of which have already broken ground.

New lease asking rents are at \$940, up 14.4% ▲ from the previous year placing Tulsa at 36th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 292 ▲ net units absorbed over the past twelve months. This is down -1,008 ▼ units from the previous year's gain of 1,300 ▲ absorbed units.

Employment in Tulsa has grown by 3.3% ▲ over the past 12 months, while hourly wages have risen by 6.6% ▲ YoY to \$28.45 according to the Bureau of Labor Statistics.

