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Tulsa June 2022

Tulsa is the **61st** largest multifamily market with **66,471** completed units and **5,305** units in development, **1,413** of which have already broken ground.

New lease asking **rents** are at \$940, up 14.4% ▲ from the previous year placing Tulsa at 36th overall in year-over-year rent growth.

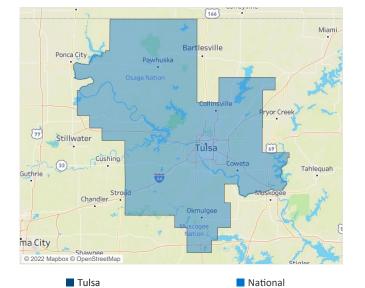
Multifamily housing **demand** has been positive with **292** ▲ net units absorbed over the past twelve months. This is down **-1,008** ▼ units from the previous year's gain of **1,300** ▲ absorbed units.

Employment in Tulsa has grown by 3.3% ▲ over the past 12 months, while hourly wages have risen by 6.6% ▲ YoY to \$28.45 according to the *Bureau of Labor Statistics*.

Jun-21

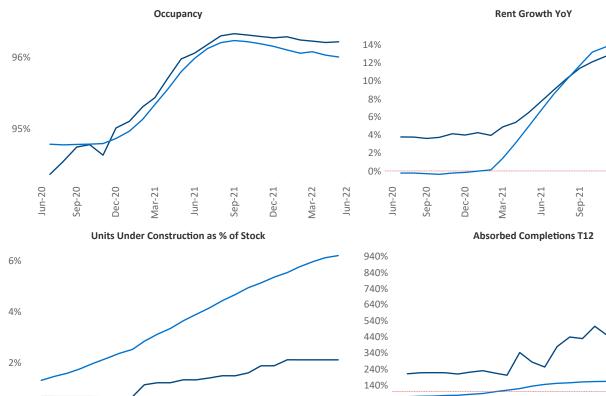
Sep-21

Jun-22



Jun-21

Sep-21



Jun-20

Jun-22

Mar-22