

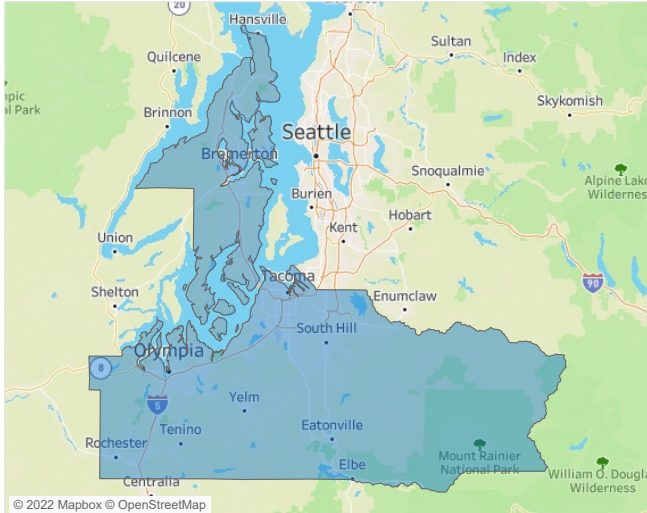


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Tacoma
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Tacoma is the **58th** largest multifamily market with **73,051** completed units and **23,102** units in development, **4,422** of which have already broken ground.

New lease asking **rents** are at **\$1,729**, up **10.9% ▲** from the previous year placing Tacoma at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,203 ▲** net units absorbed over the past twelve months. This is down **-927 ▼** units from the previous year's gain of **2,130 ▲** absorbed units.

Employment in Tacoma has grown by **2.4% ▲** over the past 12 months, while hourly wages have risen by **12.5% ▲** YoY to **\$33.53** according to the *Bureau of Labor Statistics*.

