

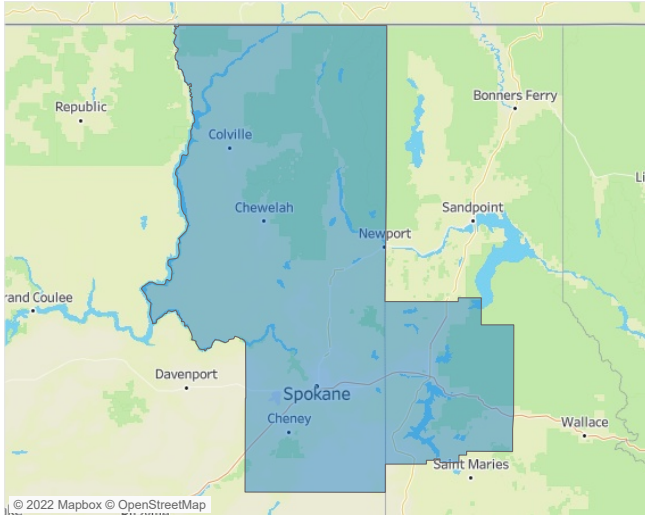


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Spokane
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Spokane is the **90th** largest multifamily market with **36,464** completed units and **9,588** units in development, **2,935** of which have already broken ground.

New lease asking **rents** are at **\$1,379**, up **12.8% ▲** from the previous year placing Spokane at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **588 ▲** net units absorbed over the past twelve months. This is down **-1,283 ▼** units from the previous year's gain of **1,871 ▲** absorbed units.

Employment in Spokane has grown by **3.6% ▲** over the past 12 months, while hourly wages have risen by **6.1% ▲** YoY to **\$29.96** according to the *Bureau of Labor Statistics*.

