

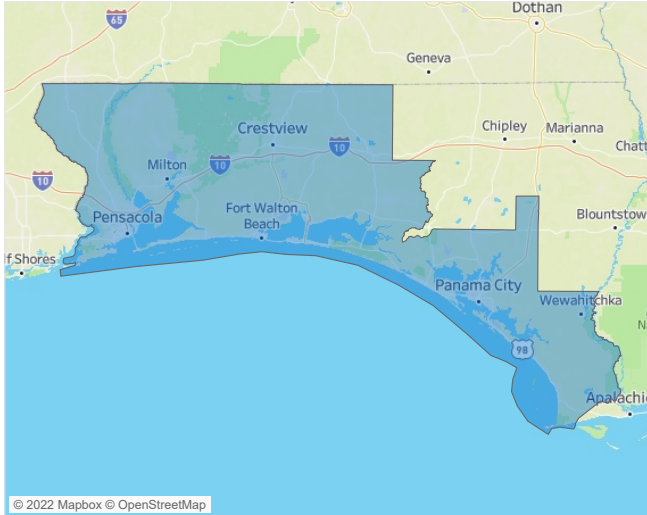


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Pensacola
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Pensacola is the **87th** largest multifamily market with **38,344** completed units and **20,661** units in development, **4,071** of which have already broken ground.

New lease asking **rents** are at **\$1,550**, up **13.4%** ▲ from the previous year placing Pensacola at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,876** ▲ net units absorbed over the past twelve months. This is up **609** ▲ units from the previous year's gain of **2,267** ▲ absorbed units.

Employment in Pensacola has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$27.41** according to the *Bureau of Labor Statistics*.

