Corona

Mission Viejo

San Clemente

National



Anaheim

Huntington

Beach

Orange County

Lakewood

© 2022 Mapbox © OpenStreetMap

97%

96%

95%

Jun-20

Sep-20

Dec-20

Mar-21

ng Beach

Yorba Linda

Irvine

Laguna Beach

Occupancy

Jeff Adler Vice President Jeff.Adler@yardi.com

Temescal

Valley.

Riverside

Lake Elsi



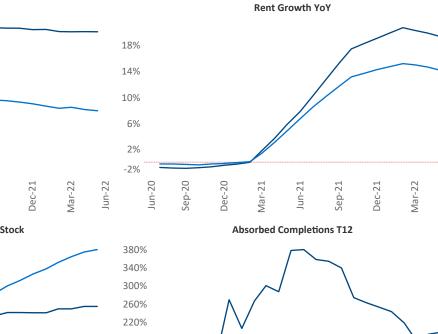
Liliana Malai Senior PPC Specialist <u>Liliana.Malai@yardi.com</u> Orange County June 2022

Orange County is the **24th** largest multifamily market with **211,151** completed units and **39,207** units in development, **8,947** of which have already broken ground.

New lease asking **rents** are at **\$2,706**, up **18.8%** ▲ from the previous year placing Orange County at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,092** ▲ net units absorbed over the past twelve months. This is down -**3,372** ▼ units from the previous year's gain of **5,464** ▲ absorbed units.

Employment in Orange County has grown by 4.6% ▲ over the past 12 months, while hourly wages have risen by 4.4% ▲ YoY to \$37.85 according to the *Bureau of Labor Statistics*.





Jun-22



Jun-21

Sep-21

