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Omaha June 2022

Omaha is the 51st largest multifamily market with 87,420 completed units and 24,906 units in development, 6,150 of which have already broken ground.

New lease asking **rents** are at \$1,125, up 10% ▲ from the previous year placing Omaha at 86th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,144** ▲ net units absorbed over the past twelve months. This is down **-1,011** ▼ units from the previous year's gain of **3,155** ▲ absorbed units.

Employment in Omaha has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$29.47** according to the *Bureau of Labor Statistics*.









