

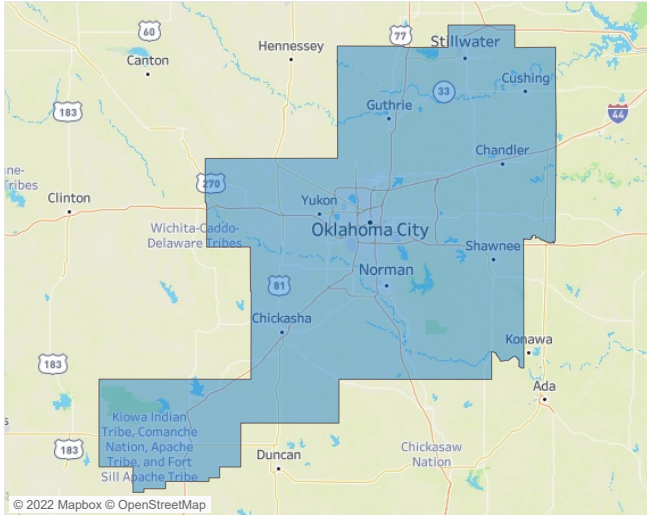


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Oklahoma City June 2022



Oklahoma City is the **46th** largest multifamily market with **108,779** completed units and **14,091** units in development, **786** of which have already broken ground.

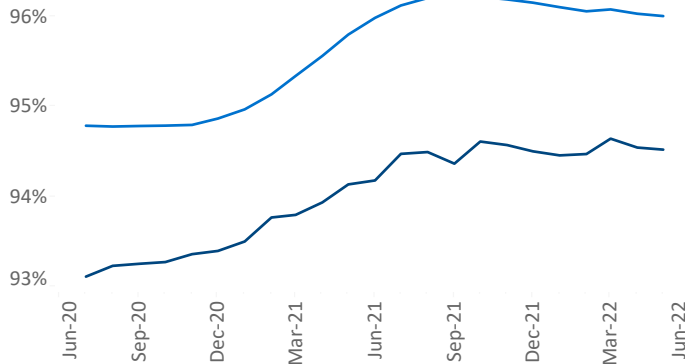
New lease asking **rents** are at **\$949**, up **11.6%** ▲ from the previous year placing Oklahoma City at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,472** ▲ net units absorbed over the past twelve months. This is up **583** ▲ units from the previous year's gain of **1,889** ▲ absorbed units.

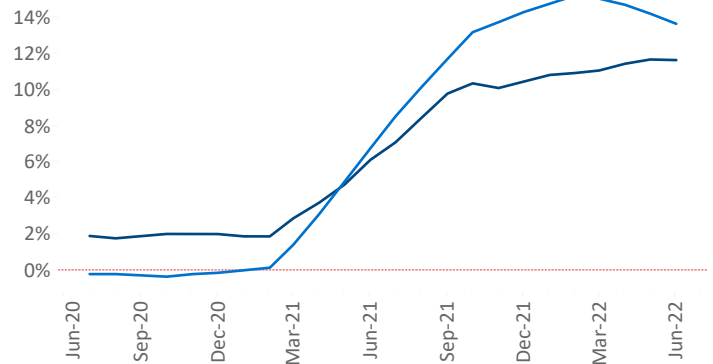
Employment in Oklahoma City has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **10.3%** ▲ YoY to **\$24.63** according to the *Bureau of Labor Statistics*.

■ Oklahoma City ■ National

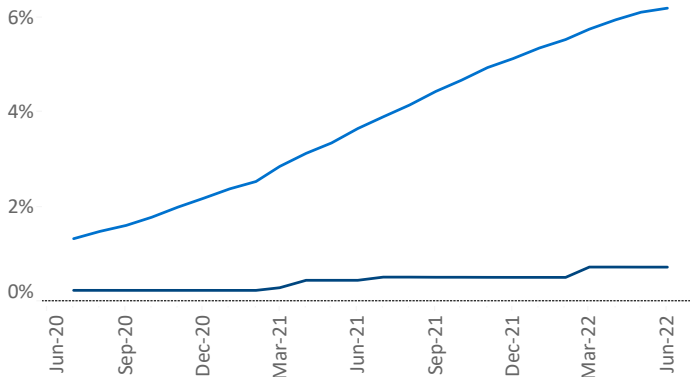
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

