

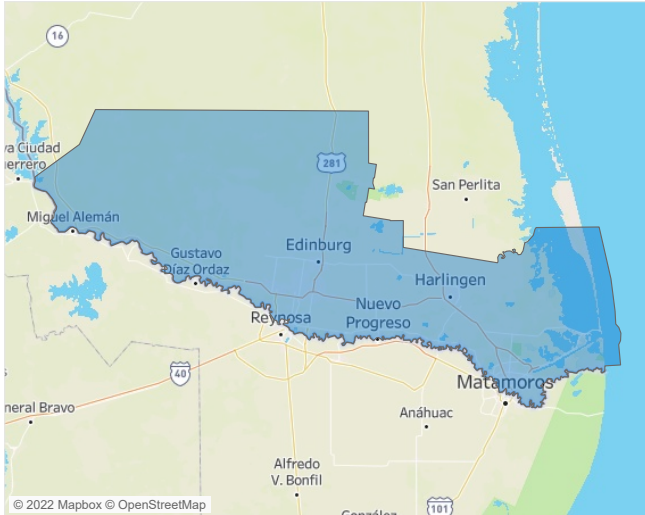


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McAllen
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McAllen is the **102nd** largest multifamily market with **28,691** completed units and **8,980** units in development, **1,039** of which have already broken ground.

New lease asking rents are at **\$932**, up **10.6%** ▲ from the previous year placing McAllen at **80th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **368** ▲ net units absorbed over the past twelve months. This is down **-265** ▼ units from the previous year's gain of **633** ▲ absorbed units.

Employment in McAllen has grown by **4.5%** ▲ over the past 12 months, while hourly wages have risen by **0.2%** ▲ YoY to **\$18.34** according to the *Bureau of Labor Statistics*.

