

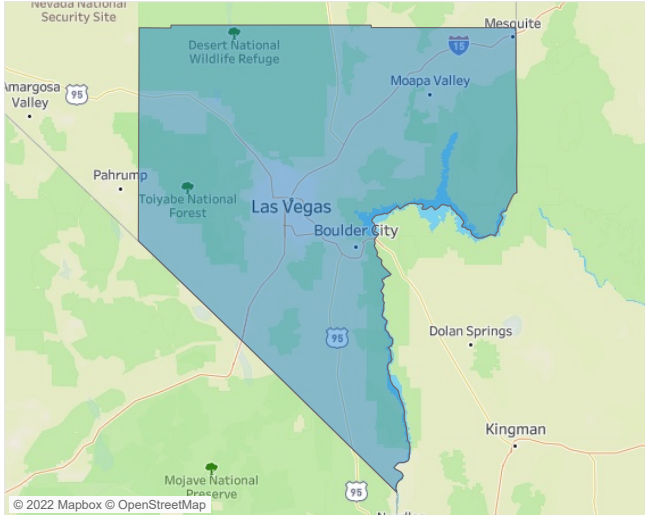


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Las Vegas
June 2022



Las Vegas is the **28th** largest multifamily market with **181,654** completed units and **31,997** units in development, **6,907** of which have already broken ground.

New lease asking **rents** are at **\$1,525**, up **17.1%** ▲ from the previous year placing Las Vegas at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,172** ▲ net units absorbed over the past twelve months. This is down **-3,997** ▼ units from the previous year's gain of **5,169** ▲ absorbed units.

Employment in Las Vegas has grown by **7.6%** ▲ over the past 12 months, while hourly wages have risen by **7.8%** ▲ YoY to **\$28.03** according to the *Bureau of Labor Statistics*.

