

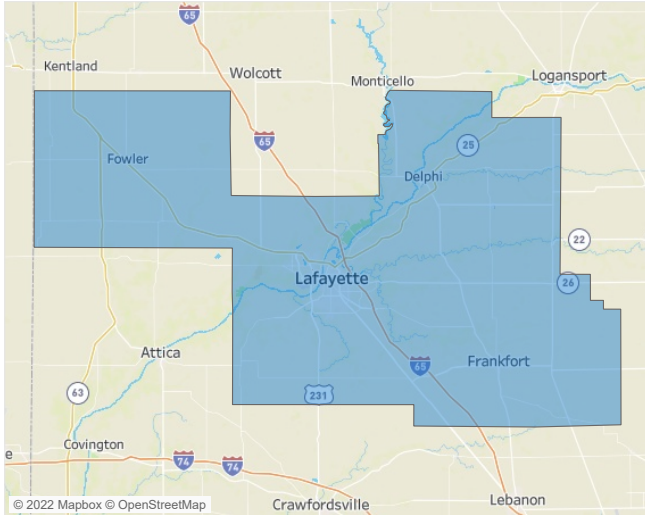


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Lafayette
June 2022



Lafayette is the **114th** largest multifamily market with **16,556** completed units and **2,305** units in development, **810** of which have already broken ground.

New lease asking **rents** are at **\$1,110**, up **8.4%** ▲ from the previous year placing Lafayette at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **332** ▲ net units absorbed over the past twelve months. This is up **99** ▲ units from the previous year's gain of **233** ▲ absorbed units.

Employment in Lafayette has grown by **4.5%** ▲ over the past 12 months, while hourly wages have risen by **7.3%** ▲ YoY to **\$25.95** according to the *Bureau of Labor Statistics*.

