

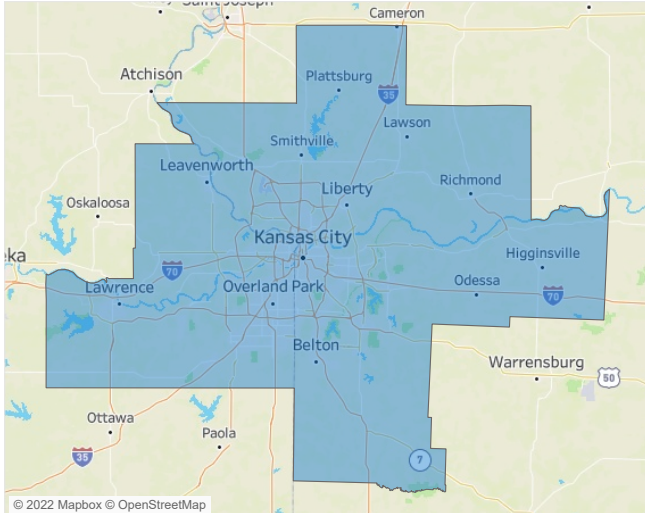


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Kansas City
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Kansas City is the **32nd** largest multifamily market with **169,005** completed units and **48,269** units in development, **7,269** of which have already broken ground.

New lease asking **rents** are at **\$1,185**, up **9.9% ▲** from the previous year placing Kansas City at **87th** overall in year-over-year rent growth.

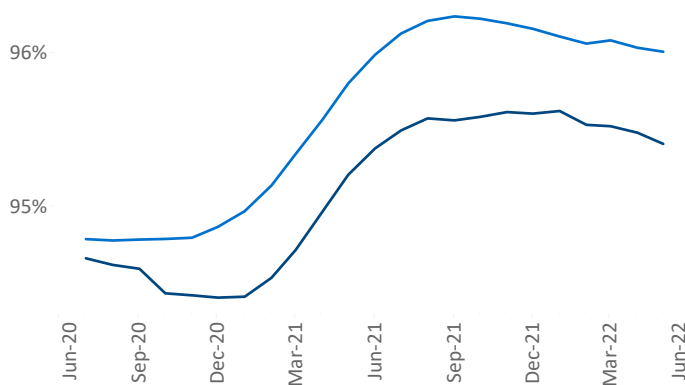
Multifamily housing **demand** has been positive with **5,306 ▲** net units absorbed over the past twelve months. This is down **-392 ▼** units from the previous year's gain of **5,698 ▲** absorbed units.

Employment in Kansas City has grown by **1.4% ▲** over the past 12 months, while hourly wages have risen by **7.4% ▲** YoY to **\$28.24** according to the *Bureau of Labor Statistics*.

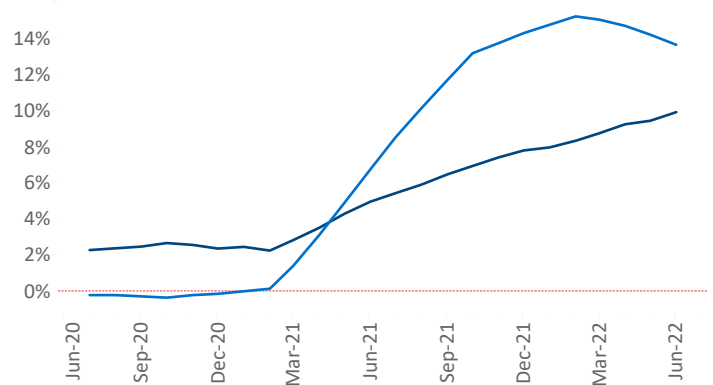
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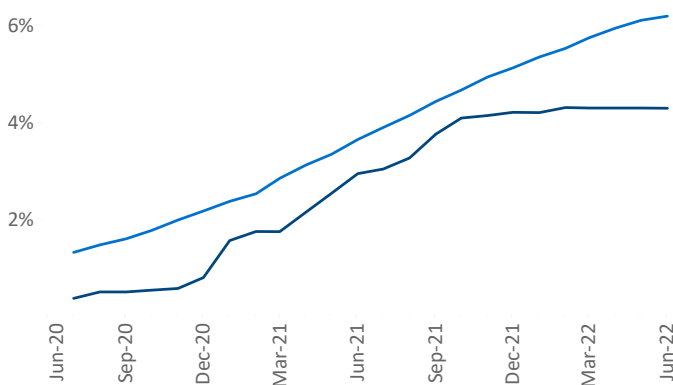
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

