

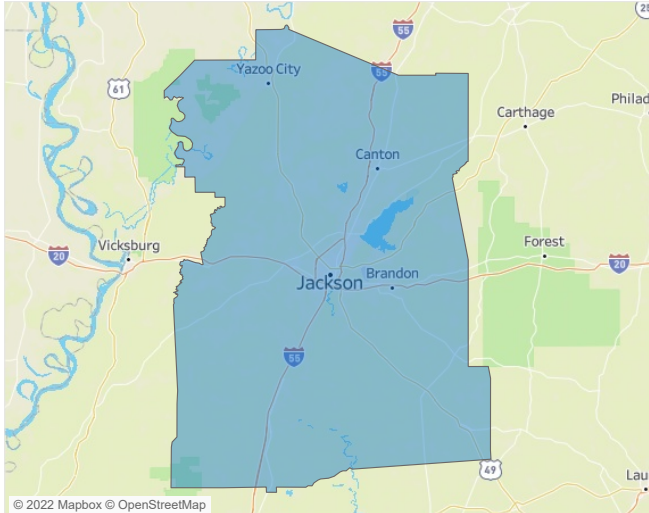


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Jackson  
June 2022



**Jackson is the 101st largest multifamily market with 30,355 completed units and 1,484 units in development, 567 of which have already broken ground.**

**New lease asking rents are at \$1,070, up 8.6% ▲ from the previous year placing Jackson at 107th overall in year-over-year rent growth.**

**Multifamily housing demand has been negative with -345 ▼ net units absorbed over the past twelve months. This is down -644 ▼ units from the previous year's gain of 299 ▲ absorbed units.**

**Employment in Jackson has grown by 0.7% ▲ over the past 12 months, while hourly wages have risen by 7.2% ▲ YoY to \$24.55 according to the Bureau of Labor Statistics.**

