

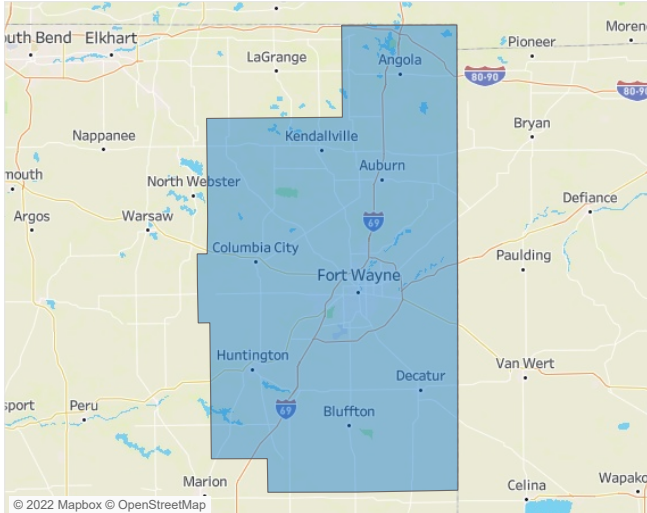


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Fort Wayne
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Fort Wayne is the **104th** largest multifamily market with **27,115** completed units and **4,448** units in development, **1,282** of which have already broken ground.

New lease asking **rents** are at **\$1,005**, up **14.3%** ▲ from the previous year placing Fort Wayne at **37th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **87** ▲ net units absorbed over the past twelve months. This is down **-629** ▼ units from the previous year's gain of **716** ▲ absorbed units.

Employment in Fort Wayne has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$29.02** according to the *Bureau of Labor Statistics*.

