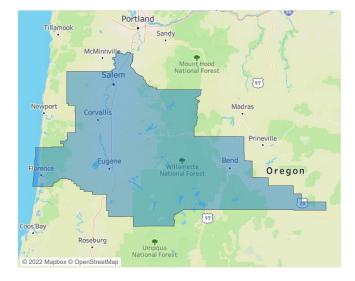


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Eugene June 2022

Eugene is the **77th** largest multifamily market with **47,410** completed units and **7,693** units in development, **2,411** of which have already broken ground.

New lease asking **rents** are at **\$1,527**, up **13.4%** from the previous year placing Eugene at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **697** ▲ net units absorbed over the past twelve months. This is down **-1,136** ▼ units from the previous year's gain of **1,833** ▲ absorbed units.

Employment in Eugene has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$28.60** according to the *Bureau of Labor Statistics*.

