

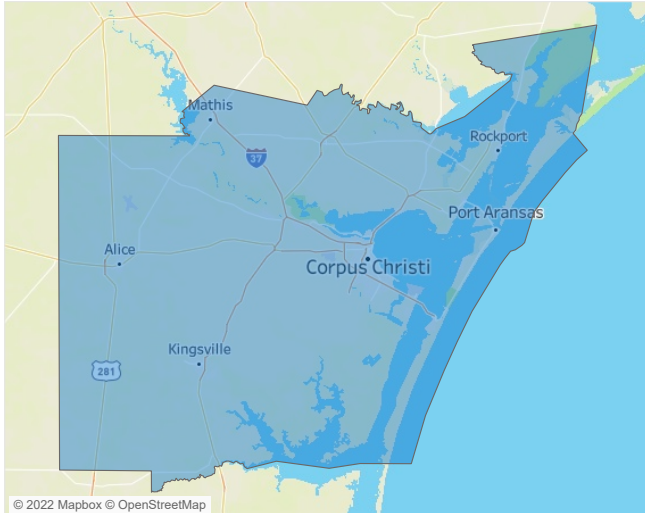


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Corpus Christi June 2022



Corpus Christi is the **91st** largest multifamily market with **36,016** completed units and **7,344** units in development, **1,354** of which have already broken ground.

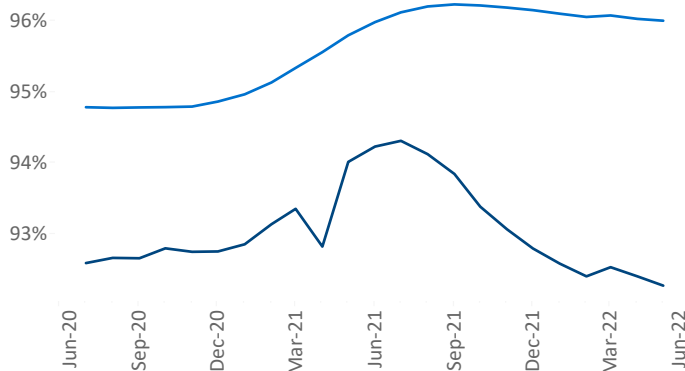
New lease asking **rents** are at **\$1,169**, up **7.2% ▲** from the previous year placing Corpus Christi at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-629 ▼** net units absorbed over the past twelve months. This is down **-1,861 ▼** units from the previous year's gain of **1,232 ▲** absorbed units.

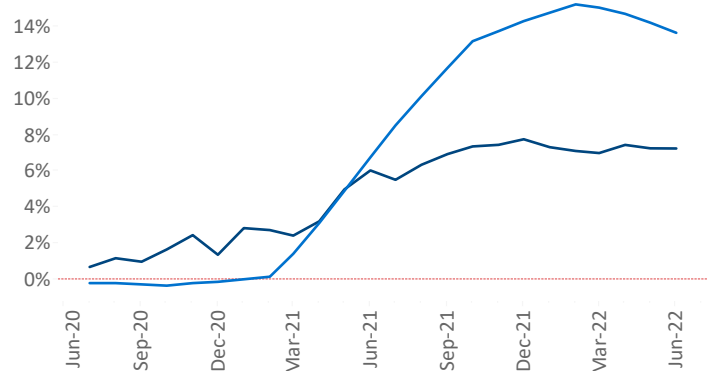
Employment in Corpus Christi has grown by **3.5% ▲** over the past 12 months, while hourly wages have risen by **10.3% ▲** YoY to **\$28.00** according to the *Bureau of Labor Statistics*.

■ Corpus Christi ■ National

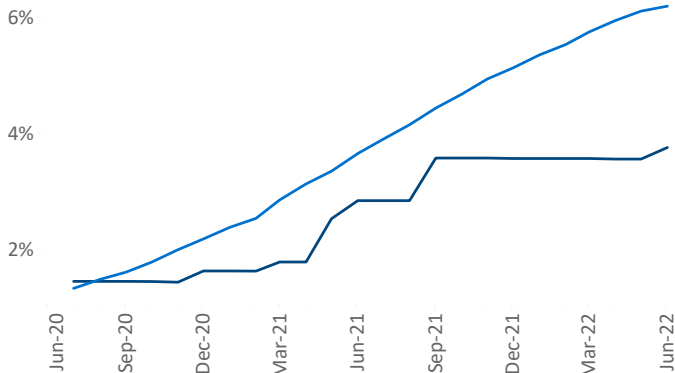
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

