

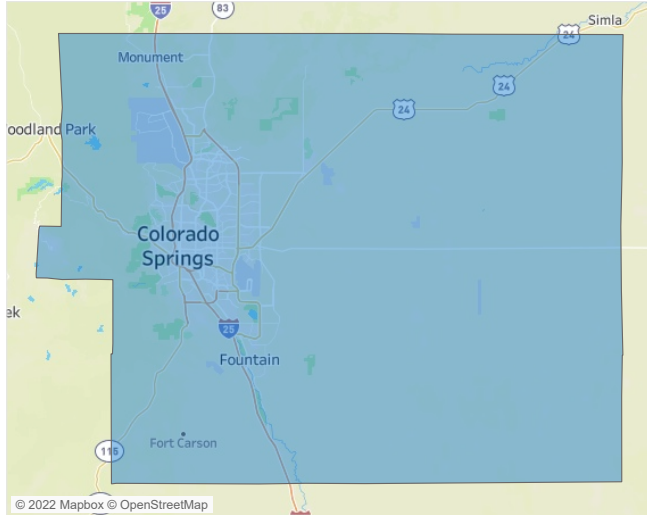


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Colorado Springs June 2022



Colorado Springs is the **84th** largest multifamily market with **42,901** completed units and **20,177** units in development, **5,563** of which have already broken ground.

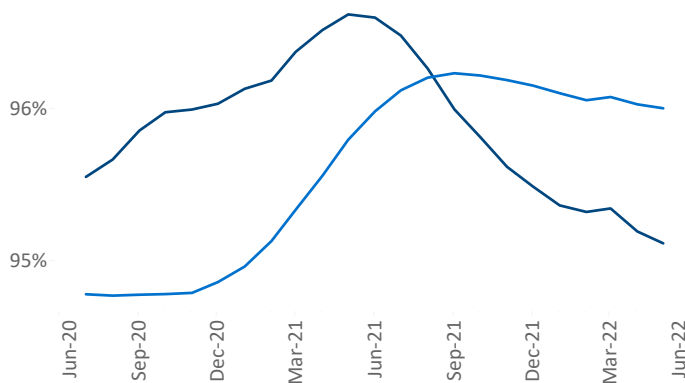
New lease asking **rents** are at **\$1,561**, up **9.6% ▲** from the previous year placing Colorado Springs at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **736 ▲** net units absorbed over the past twelve months. This is down **-989 ▼** units from the previous year's gain of **1,725 ▲** absorbed units.

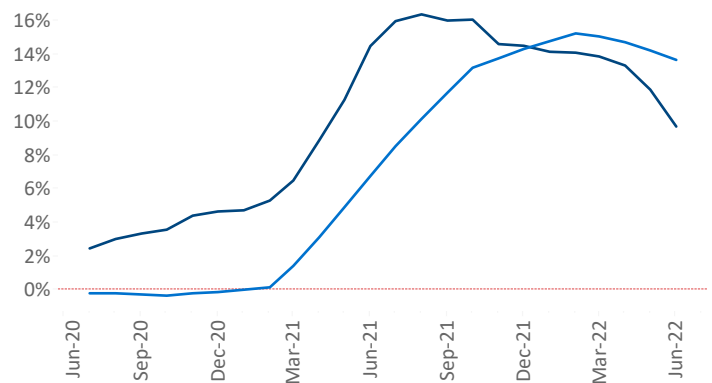
Employment in Colorado Springs has grown by **2.7% ▲** over the past 12 months, while hourly wages have risen by **4.4% ▲** YoY to **\$30.53** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

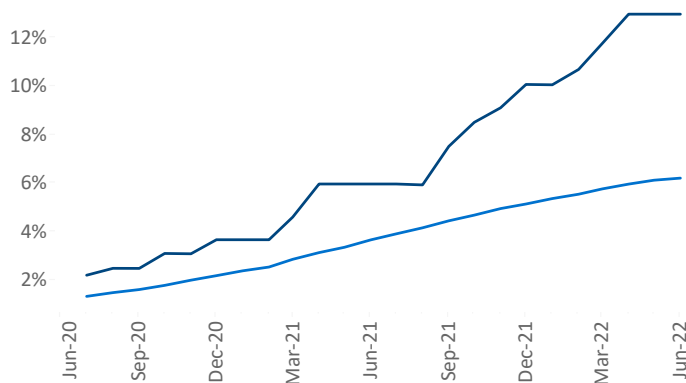
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

