

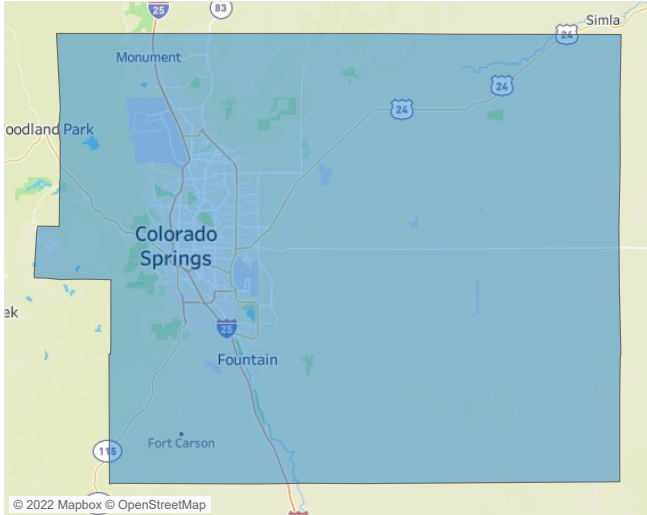


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Colorado Springs
June 2022



Colorado Springs is the **84th** largest multifamily market with **42,901** completed units and **20,177** units in development, **5,563** of which have already broken ground.

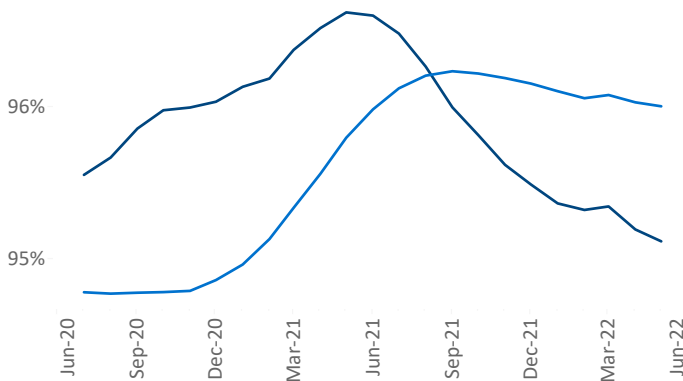
New lease asking **rents** are at **\$1,561**, up **9.6%** ▲ from the previous year placing Colorado Springs at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **736** ▲ net units absorbed over the past twelve months. This is down **-989** ▼ units from the previous year's gain of **1,725** ▲ absorbed units.

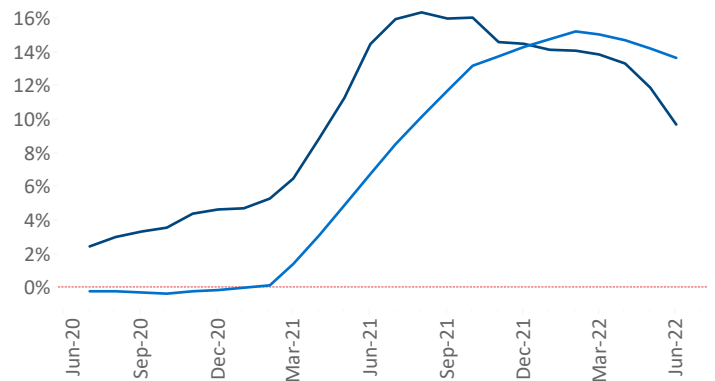
Employment in Colorado Springs has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$30.53** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

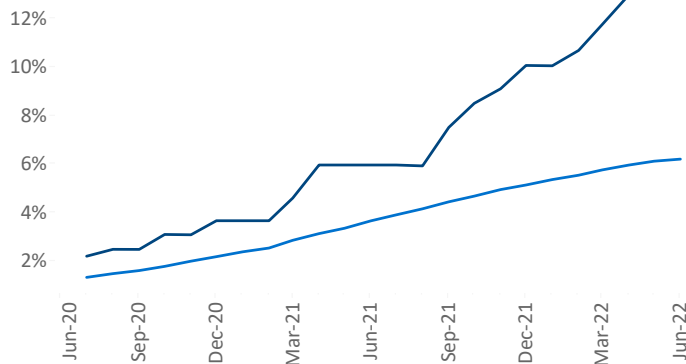
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

