

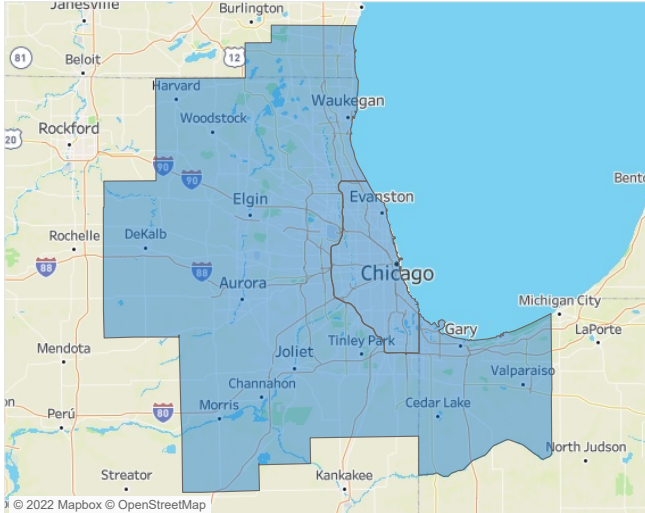


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Chicago
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Chicago is the **7th** largest multifamily market with **376,092** completed units and **117,998** units in development, **16,197** of which have already broken ground.

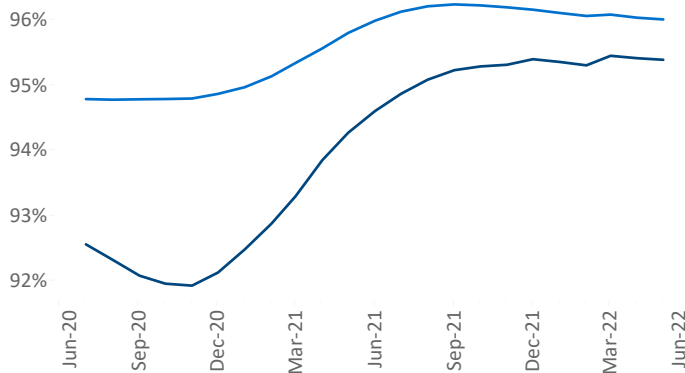
New lease asking **rents** are at **\$1,797**, up **9.8% ▲** from the previous year placing Chicago at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,091 ▲** net units absorbed over the past twelve months. This is down **-120 ▼** units from the previous year's gain of **12,211 ▲** absorbed units.

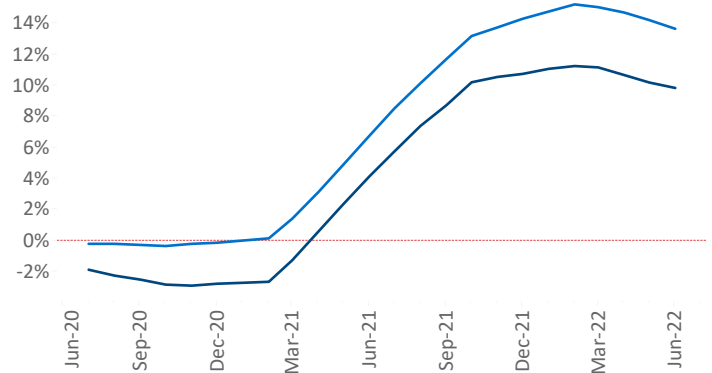
Employment in Chicago has grown by **4.5% ▲** over the past 12 months, while hourly wages have risen by **4.0% ▲** YoY to **\$33.92** according to the *Bureau of Labor Statistics*.

■ Chicago ■ National

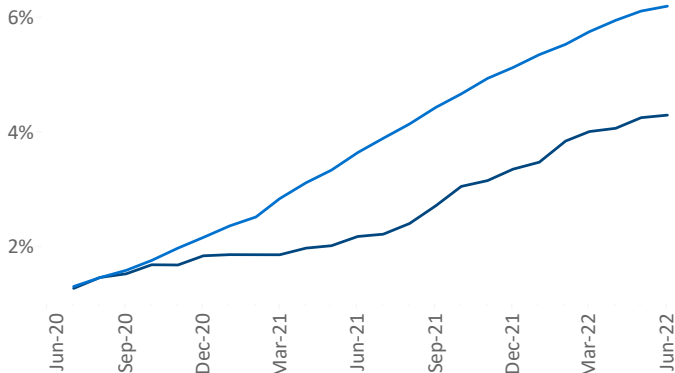
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

