

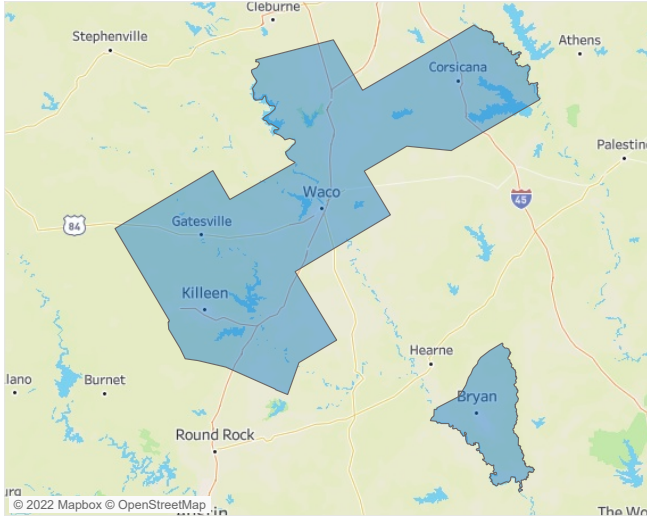


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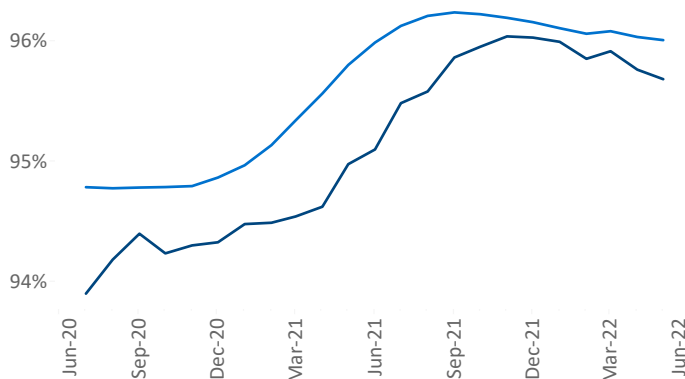
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## Central East Texas June 2022

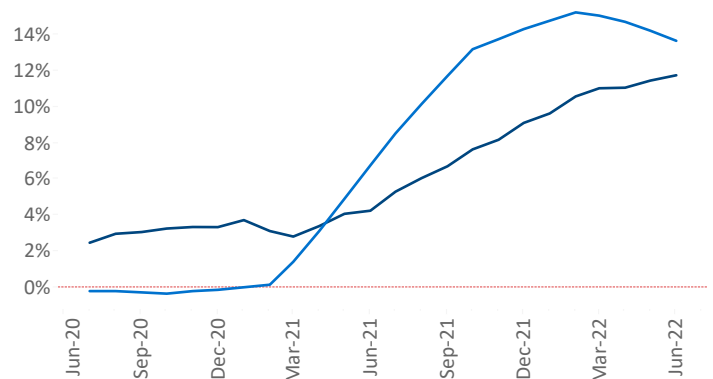


■ Central East Texas ■ National

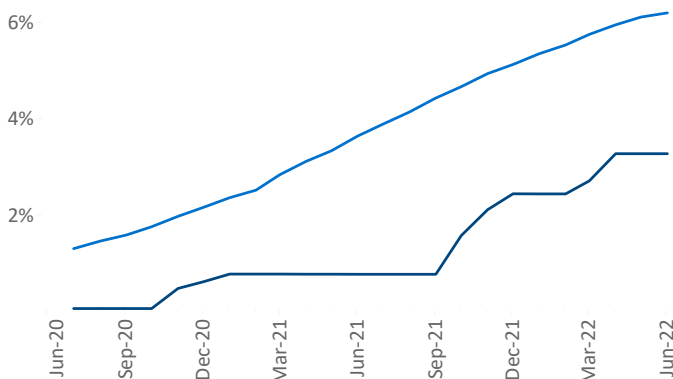
Occupancy



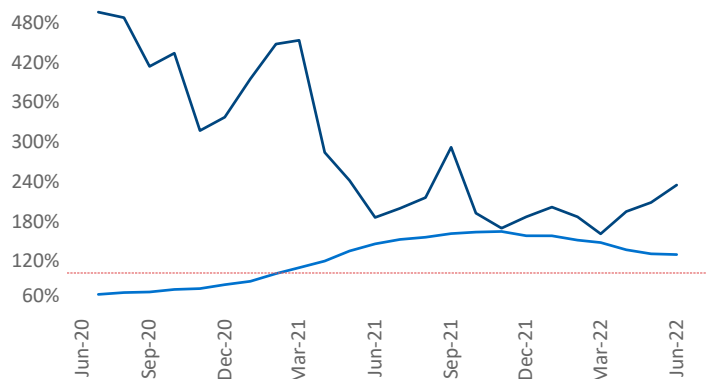
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



**Central East Texas** is the **63rd** largest multifamily market with **65,488** completed units and **7,147** units in development, **2,154** of which have already broken ground.

New lease asking **rents** are at **\$1,208**, up **11.6%** ▲ from the previous year placing Central East Texas at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,535** ▲ net units absorbed over the past twelve months. This is up **171** ▲ units from the previous year's gain of **1,364** ▲ absorbed units.

**Employment** in Central East Texas has grown by **4.2%** ▲ over the past 12 months, while hourly wages have fallen by **-1.7%** ▼ YoY to **\$24.85** according to the *Bureau of Labor Statistics*.