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Baltimore

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Baltimore is the **21st** largest multifamily market with **229,418** completed units and **36,037** units in development, **5,151** of which have already broken ground.

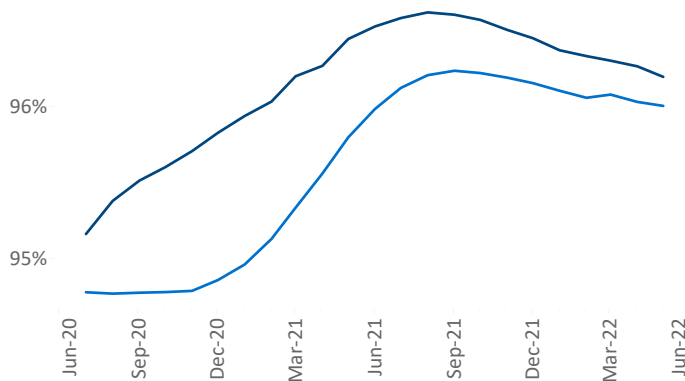
New lease asking **rents** are at **\$1,664**, up **9.4% ▲** from the previous year placing Baltimore at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,898 ▲** net units absorbed over the past twelve months. This is down **-4,134 ▼** units from the previous year's gain of **7,032 ▲** absorbed units.

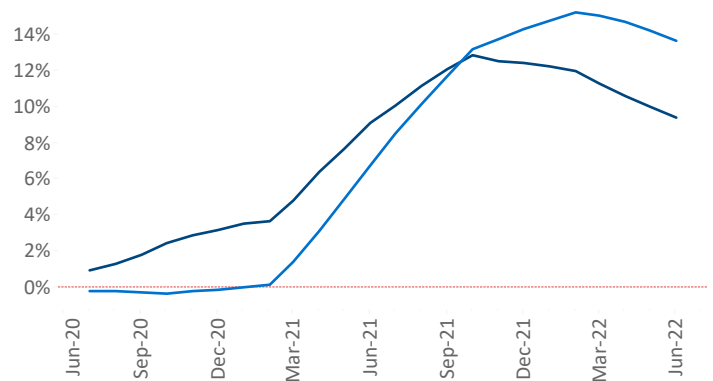
Employment in Baltimore has grown by **4.1% ▲** over the past 12 months, while hourly wages have risen by **1.3% ▲** YoY to **\$33.88** according to the *Bureau of Labor Statistics*.

■ Baltimore ■ National

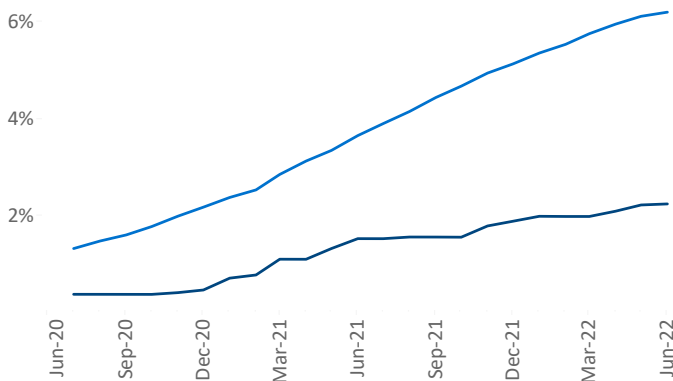
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

