



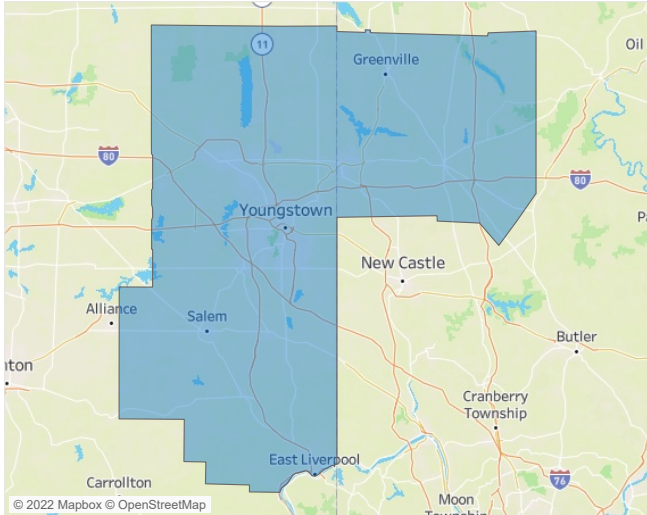
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Youngstown

May 2022



Youngstown is the **113th** largest multifamily market with **18,563** completed units and **156** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$770**, up **7.7% ▲** from the previous year placing Youngstown at **113th** overall in year-over-year rent growth.

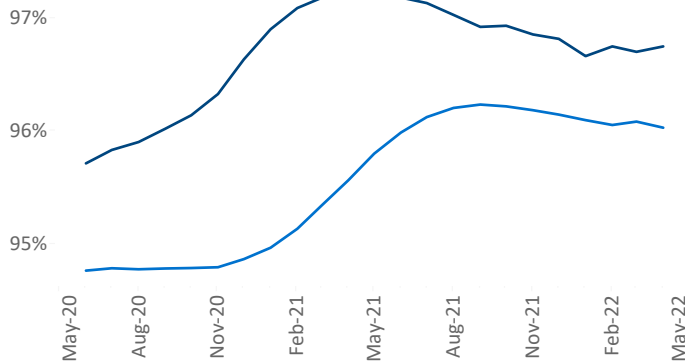
Multifamily housing **demand** has been falling with **-100 ▼** net units absorbed over the past twelve months. This is down **-406 ▼** units from the previous year's gain of **306 ▲** absorbed units.

Employment in Youngstown has grown by **1.7% ▲** over the past 12 months, while hourly wages have fallen by **-0.2% ▼** YoY to **\$22.93** according to the *Bureau of Labor Statistics*.

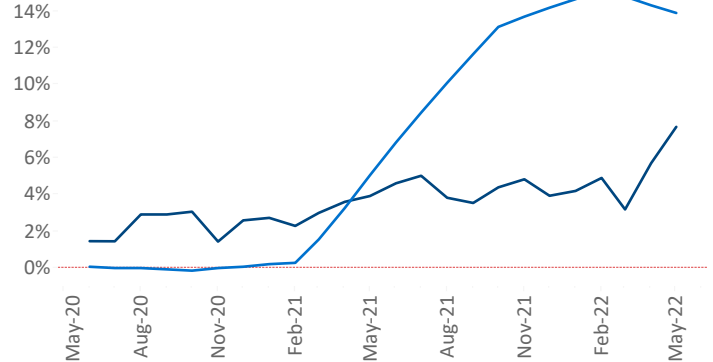
■ Youngstown

■ National

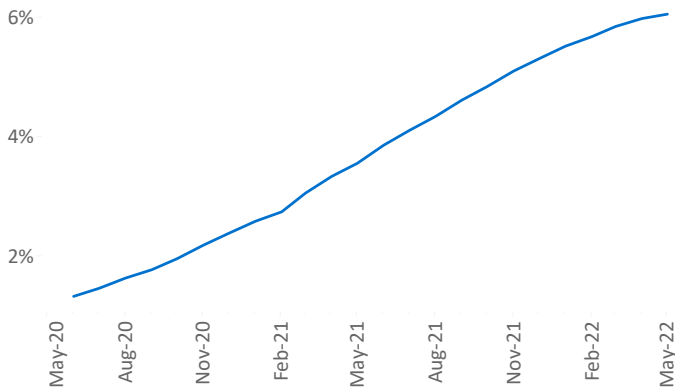
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

