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Washington DC is the **4th** largest multifamily market with **566,750** completed units and **257,122** units in development, **37,345** of which have already broken ground.

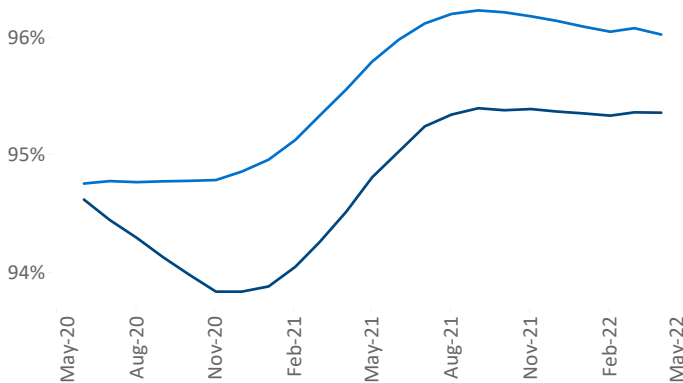
New lease asking rents are at **\$2,038**, up **10%▲** from the previous year placing Washington DC at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **19,410▲** net units absorbed over the past twelve months. This is up **6,932▲** units from the previous year's gain of **12,478▲** absorbed units.

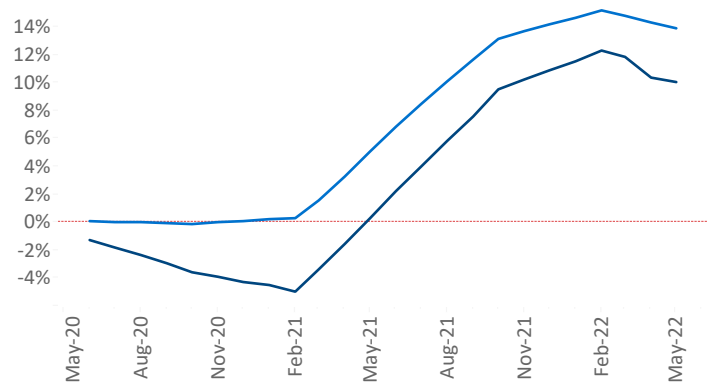
Employment in Washington DC has grown by **3.3%▲** over the past 12 months, while hourly wages have risen by **4.8%▲** YoY to **\$40.09** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

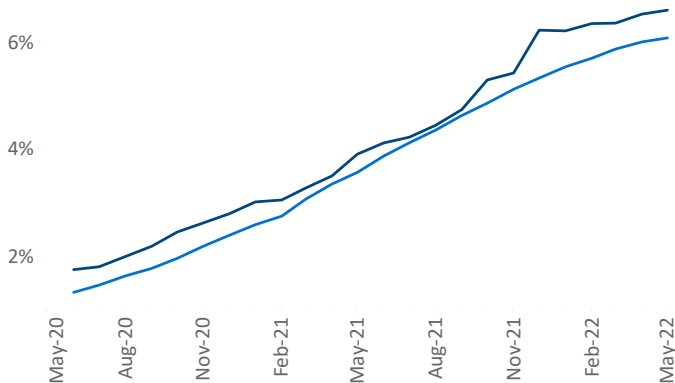
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

