



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Tallahassee  
May 2022



Tallahassee is the **100th** largest multifamily market with **30,670** completed units and **8,758** units in development, **1,167** of which have already broken ground.

New lease asking **rents** are at **\$1,444**, up **11.1%** ▲ from the previous year placing Tallahassee at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,137** ▲ net units absorbed over the past twelve months. This is up **198** ▲ units from the previous year's gain of **939** ▲ absorbed units.

**Employment** in Tallahassee has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **9.8%** ▲ YoY to **\$27.57** according to the *Bureau of Labor Statistics*.

