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Tallahassee is the **100th** largest multifamily market with **30,670** completed units and **8,758** units in development, **1,167** of which have already broken ground.

New lease asking **rents** are at **\$1,444**, up **11.1%▲** from the previous year placing Tallahassee at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,137▲** net units absorbed over the past twelve months. This is up **198▲** units from the previous year's gain of **939▲** absorbed units.

Employment in Tallahassee has grown by **3.4%▲** over the past 12 months, while hourly wages have risen by **9.8%▲** YoY to **\$27.57** according to the *Bureau of Labor Statistics*.

