



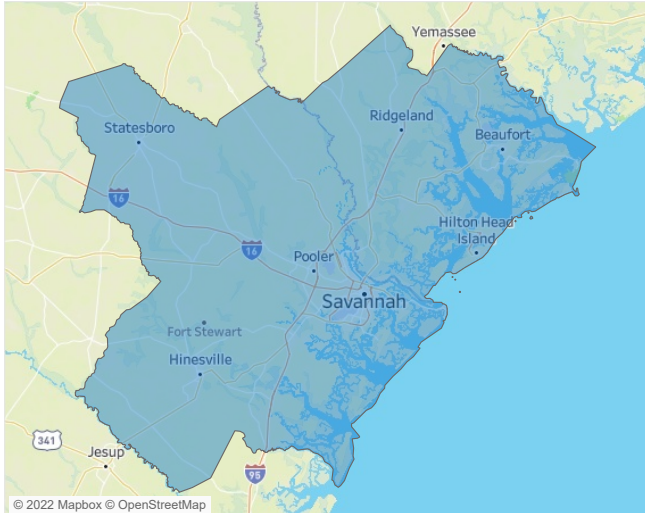
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Savannah - Hilton Head

May 2022



Savannah - Hilton Head is the **79th** largest multifamily market with **45,607** completed units and **9,540** units in development, **2,517** of which have already broken ground.

New lease asking **rents** are at **\$1,541**, up **20.3%** ▲ from the previous year placing Savannah - Hilton Head at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,630 ▲** net units absorbed over the past twelve months. This is down **-2,026 ▼** units from the previous year's gain of **3,656 ▲** absorbed units.

Employment in Savannah - Hilton Head has grown by **4.6%▲** over the past 12 months, while hourly wages have risen by **2.9%▲** YoY to **\$22.88** according to the *Bureau of Labor Statistics*.

