

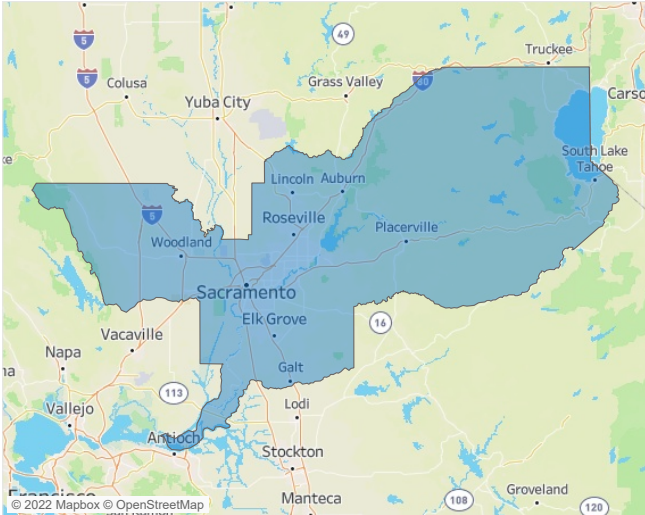


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Sacramento is the **38th** largest multifamily market with **135,000** completed units and **58,992** units in development, **8,744** of which have already broken ground.

New lease asking **rents** are at **\$1,936**, up **11.6%** ▲ from the previous year placing Sacramento at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,030** ▲ net units absorbed over the past twelve months. This is down **-2,133** ▼ units from the previous year's gain of **3,163** ▲ absorbed units.

Employment in Sacramento has grown by **4.7%** ▲ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$34.35** according to the *Bureau of Labor Statistics*.

