

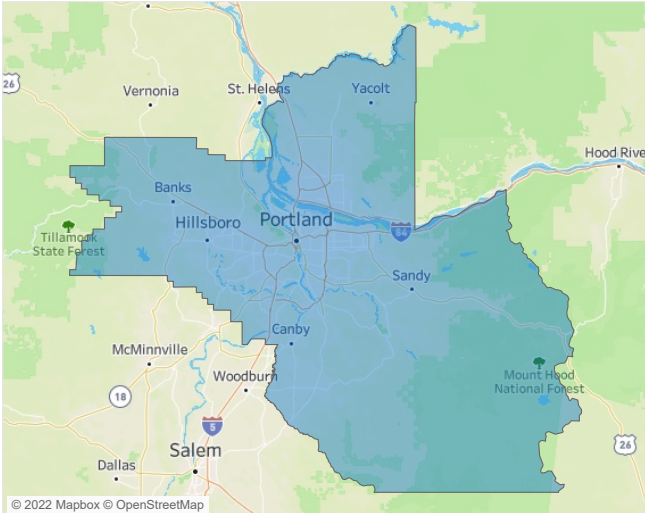


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Portland  
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**Portland** is the **31st** largest multifamily market with **170,295** completed units and **47,890** units in development, **10,964** of which have already broken ground.

New lease asking **rents** are at **\$1,717**, up **13%** ▲ from the previous year placing Portland at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **4,894** ▲ net units absorbed over the past twelve months. This is down **-2,790** ▼ units from the previous year's gain of **7,684** ▲ absorbed units.

**Employment** in Portland has grown by **5.5%** ▲ over the past 12 months, while hourly wages have risen by **7.0%** ▲ YoY to **\$34.90** according to the *Bureau of Labor Statistics*.

