

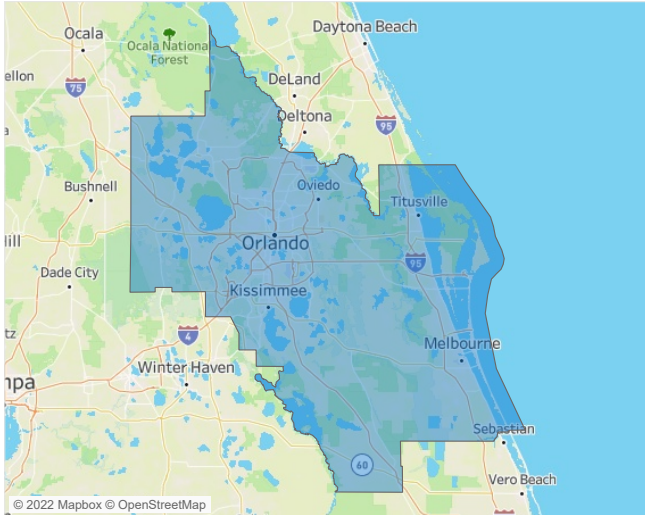


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## Orlando May 2022



**Orlando** is the **16th** largest multifamily market with **247,020** completed units and **130,201** units in development, **21,744** of which have already broken ground.

New lease asking **rents** are at **\$1,796**, up **23.1% ▲** from the previous year placing Orlando at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **14,430 ▲** net units absorbed over the past twelve months. This is up **1,241 ▲** units from the previous year's gain of **13,189 ▲** absorbed units.

**Employment** in Orlando has grown by **7.0% ▲** over the past 12 months, while hourly wages have risen by **11.1% ▲** YoY to **\$31.71** according to the *Bureau of Labor Statistics*.

