

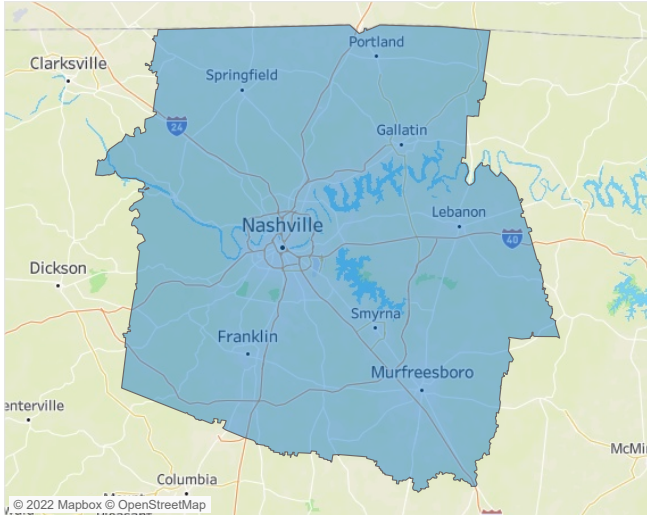


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

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Nashville is the **35th** largest multifamily market with **149,748** completed units and **84,268** units in development, **19,923** of which have already broken ground.

New lease asking **rents** are at **\$1,625**, up **17.8%** ▲ from the previous year placing Nashville at **17th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **8,056** ▲ net units absorbed over the past twelve months. This is up **2,459** ▲ units from the previous year's gain of **5,597** ▲ absorbed units.

Employment in Nashville has grown by **6.8%** ▲ over the past 12 months, while hourly wages have risen by **8.3%** ▲ YoY to **\$32.13** according to the *Bureau of Labor Statistics*.

