

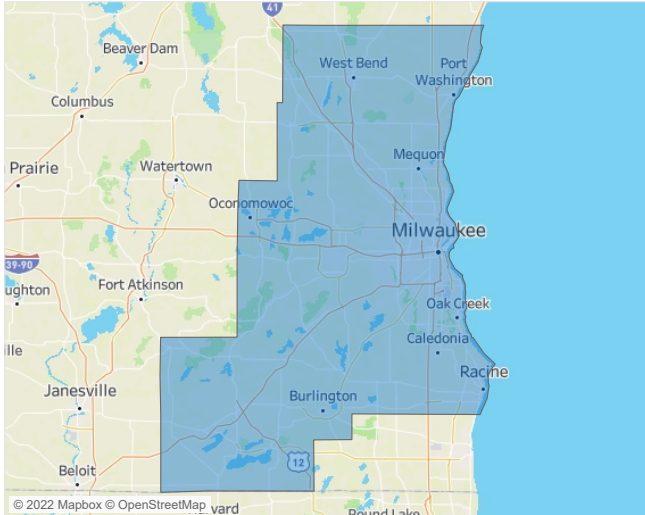


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Milwaukee is the **50th** largest multifamily market with **89,481** completed units and **33,436** units in development, **5,440** of which have already broken ground.

New lease asking **rents** are at **\$1,342**, up **10.4%** ▲ from the previous year placing Milwaukee at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,085** ▲ net units absorbed over the past twelve months. This is down **-356** ▼ units from the previous year's gain of **2,441** ▲ absorbed units.

Employment in Milwaukee has grown by **1.2%** ▲ over the past 12 months, while hourly wages have fallen by **-1.2%** ▼ YoY to **\$30.23** according to the *Bureau of Labor Statistics*.

