

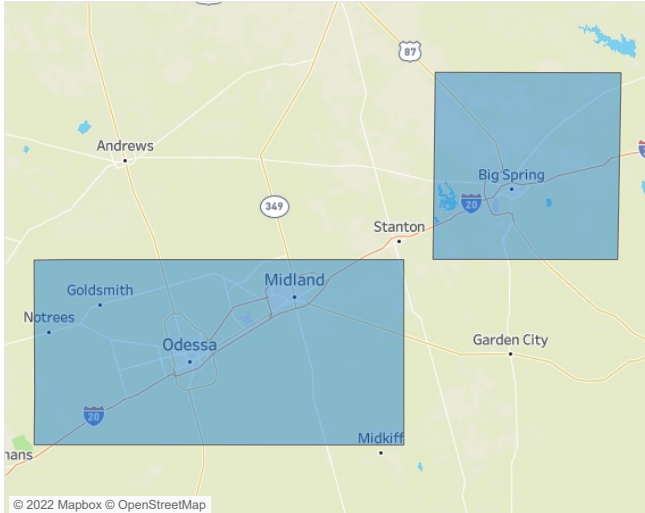


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Midland - Odessa May 2022



Midland - Odessa is the **105th** largest multifamily market with **27,024** completed units and **4,104** units in development, **1,889** of which have already broken ground.

New lease asking **rents** are at **\$1,101**, up **9.5% ▲** from the previous year placing Midland - Odessa at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,475 ▲** net units absorbed over the past twelve months. This is up **2,249 ▲** units from the previous year's gain of **226 ▲** absorbed units.

Employment in Midland - Odessa has grown by **6.5% ▲** over the past 12 months, while hourly wages have risen by **7.5% ▲** YoY to **\$33.53** according to the *Bureau of Labor Statistics*.

