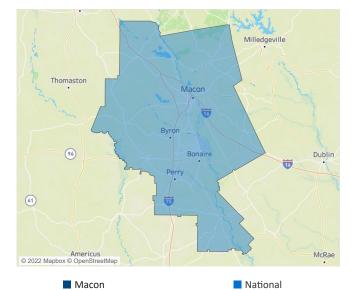
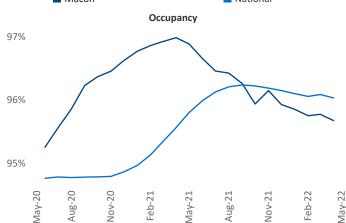
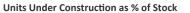
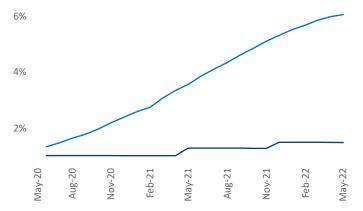


Jeff Adler Vice President Jeff.Adler@yardi.com









Contacts Liliana Malai Senior PPC Specialist <u>Liliana.Malai@yardi.com</u>

Macon May 2022

Macon is the **106th** largest multifamily market with **26,598** completed units and **3,415** units in development, **393** of which have already broken ground.

New lease asking **rents** are at **\$1,104**, up **15.6%** from the previous year placing Macon at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **29** ▲ net units absorbed over the past twelve months. This is down -709 ▼ units from the previous year's gain of **738** ▲ absorbed units.

Employment in Macon has grown by **3.2%** A over the past 12 months, while hourly wages have risen by **0.5%** YoY to **\$23.98** according to the *Bureau of Labor Statistics*.

