

Jeff Adler Vice President Jeff.Adler@yardi.com



000-20 Aug-20 Aug-20 May-21 Feb-22 Feb-22 Feb-22





Contacts Liliana Malai Senior PPC Specialist <u>Liliana.Malai@yardi.com</u>

Louisville May 2022

Louisville is the **52nd** largest multifamily market with **84,007** completed units and **23,385** units in development, **4,987** of which have already broken ground.

New lease asking **rents** are at **\$1,085**, up **8.9%** from the previous year placing Louisville at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,809** ▲ net units absorbed over the past twelve months. This is up **465** ▲ units from the previous year's gain of **3,344** ▲ absorbed units.

Employment in Louisville has grown by **2.8%** over the past 12 months, while hourly wages have risen by **4.8%** YoY to **\$25.40** according to the *Bureau of Labor Statistics*.





