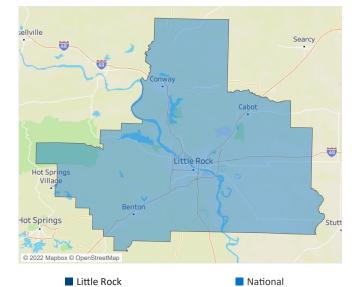
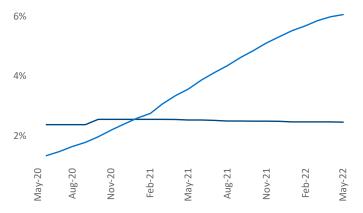


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Little Rock May 2022

Little Rock is the 74th largest multifamily market with 49,714 completed units and 3,895 units in development, 1,220 of which have already broken ground.

New lease asking **rents** are at **\$913**, up **9.6%** A from the previous year placing Little Rock at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,111** ▲ net units absorbed over the past twelve months. This is up **303** ▲ units from the previous year's gain of **808** ▲ absorbed units.

Employment in Little Rock has grown by **2.9%** ▲ over the past 12 months, while hourly wages have fallen by -**0.3%** ▼ YoY to **\$24.97** according to the *Bureau of Labor Statistics*.

